

**Wabag Limited**  
**Statement of financial position**  
**As of March 31**

		<u>2017</u>	<u>2016</u>
	<u>Note</u>	<u>Baht</u>	<u>Baht</u>
<b>Assets</b>			
<b>Current Assets</b>			
Cash and cash equivalents	3.1	1,774,623.54	1,502,481.77
Trade and other receivables	3.2	33,813.53	38,117.02
Other current assets		3,680.51	46,299.54
<b>Total Current Assets</b>		<b>1,812,117.58</b>	<b>1,586,898.33</b>
<b>Non Current Assets</b>			
Property plant and equipment	3.3	261,088.98	336,642.67
Other non current assets		696,560.50	101,050.50
<b>Total Non Current Assets</b>		<b>957,649.48</b>	<b>437,693.17</b>
<b>Total Assets</b>		<b>2,769,767.06</b>	<b>2,024,591.50</b>
<b>Liabilities and Shareholders' equity</b>			
<b>Current liabilities</b>			
Trade and other payables		85,171.78	80,619.78
Other current liabilities		84,535.08	89,609.66
<b>Total current liabilities</b>		<b>169,706.86</b>	<b>170,229.44</b>
<b>Non Current liabilities</b>			
Long term borrowings from related parties	3.4	15,654,100.00	9,425,498.00
<b>Total Non Current liabilities</b>		<b>15,654,100.00</b>	<b>9,425,498.00</b>
<b>Total liabilities</b>		<b>15,823,806.86</b>	<b>9,595,727.44</b>
<b>Shareholders' equity</b>			
Authorised share capital			
Common share 60,000 par Baht 100		6,000,000.00	6,000,000.00
Paid up share capital			
Common share 30,597 @ Baht 32.6731		999,700.00	999,700.00
Common share 29,400 @ Baht 34.0136		1,000,000.00	1,000,000.00
Common share 3 @ Baht 100		300.00	300.00
		<b>2,000,000.00</b>	<b>2,000,000.00</b>
Retained earnings			
Unappropriated		-15,054,039.80	-9,571,135.94
<b>Total Shareholders' equity</b>		<b>-13,054,039.80</b>	<b>-7,571,135.94</b>
<b>Total Liabilities and Shareholders' equity</b>		<b>2,769,767.06</b>	<b>2,024,591.50</b>

The Company's financial statements were authorised for issue by the Shareholders on July 25, 2017.

Director



Wabag Limited  
Statement of change in shareholder's equity  
As of March 31

		Baht		
		Paid - up capital	Retained earning	Total
Register	<u>2016</u>	2,000,000.00	-1,424,449.15	575,550.85
Net profit for the period			-8,146,686.79	-8,146,686.79
Carried forward	<u>2016</u>	2,000,000.00	-9,571,135.94	-7,571,135.94
Net profit for the period			-5,482,903.86	-5,482,903.86
Carried forward	<u>2017</u>	2,000,000.00	-15,054,039.80	-13,054,039.80



Director



Wabag Limited  
Income statement  
For the period since April 1, 2016 until March 31, 2017

			Baht
	Note	<u>2017</u>	<u>2016</u>
<b>Revenue</b>			
Services	3.5	4,104,804.60	742,895.71
Interest income		4,337.09	57,190.46
Other Income		8,638.70	429.58
Total		<u>4,117,780.39</u>	<u>800,515.75</u>
<b>Cost</b>			
Selling expense	3.6	72,568.33	119,232.09
Administrative expense	3.6	8,902,718.12	8,601,059.60
Other expense		0.00	2,660.00
Total		<u>8,975,286.45</u>	<u>8,722,951.69</u>
Profit/Loss before financial cost and taxation		-4,857,506.06	-7,922,435.94
Financial cost	3.7	625,397.80	224,250.85
Profit/Loss before taxation		<u>-5,482,903.86</u>	<u>-8,146,686.79</u>
Taxation		0.00	0.00
Net profit		<u><u>-5,482,903.86</u></u>	<u><u>-8,146,686.79</u></u>
 Earning per share	 3.8	 -91.38	 -135.78
Number of shares		60,000	60,000

Director

