

November 11, 2020

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

BSE Limited,
Floor 25, P J Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir / Madam,

Ref: NSE Symbol: WABAG /BSE Scrip Code: 533269**Sub: Intimation of Credit Rating - India Ratings assigns VA Tech Wabag "IND A+" with "Stable" Outlook - Improvement in rating**

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, we hereby inform you that India Ratings & Research ("Credit Rating Agency") has rated the bank facilities of the Company as under:

Instrument/ Facilities	Size of Issue (million)	Rating/ Outlook	Rating Action
Term Loan	INR 600	IND A+/Stable	Assigned
Fund based Working Capital facilities	INR 4,119	IND A+/Stable/IND A1	Assigned
Non - Fund based Working Capital facilities	INR 31,010	IND A+/Stable/IND A1	Assigned
Proposed fund & non fund based working capital facilities	INR 4,271	IND A+/Stable/IND A1	Assigned

Kindly take on record the same.

Thanking you,

For VA TECH WABAG LIMITED**R SWAMINATHAN****COMPANY SECRETARY & COMPLIANCE OFFICER****Membership No: A17696**

Sustainable solutions, for a better life