



An ISO 9001 Company

August 25, 2025

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

BSE Limited,
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001

NSE Symbol: **WABAG**

BSE Scrip Code: **533269**

Dear Sir/Madam,

Sub: Intimation for receipt of Order imposing fine/penalty by Office of the Commissioner of Customs – NS-II, Nhava Sheva, Maharashtra

Ref.: Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015

We wish to inform that the Company has received an Order-in-Original from the Office of the Commissioner of Customs – NS-II, Nhava Sheva, Maharashtra alleging incorrect availment of Duty drawbacks under the Custom Act, 1962 with regard to export of goods, demanding i) excess Duty Drawback of INR 6,92,28,696/- (INR 60,00,000/- was already paid during the FY 2022-23), ii) Penalty of INR 20,12,00,000/-, and a iii) redemption fine of INR 60,12,00,000/-.

The Company will be pursuing appropriate legal remedies in this regard with the appropriate Authority against the said order.

The details as required under Reg. 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with the SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, as amended is enclosed as **Annexure-I**.

Kindly take the same on record.

Thanking You,
For **VA TECH WABAG LIMITED**

Anup Kumar Samal
Company Secretary & Compliance Officer
Membership No: FCS 4832

Encl.: As above

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VA TECH WABAG LIMITED

CIN: L45205TN1995PLC030231

“WABAG HOUSE”,

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Sunnambu Kolathur, Chennai 600 117, India.

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Web : www.wabag.com

Annexure-I

a)	Name of the authority	Commissioner of Customs – NS-II, Nhava Sheva, Maharashtra
b)	Nature and details of the action(s) taken or order(s) passed	The Company has received an Order-in-Original from the Office of the Commissioner of Customs – NS-II, Nhava Sheva, Maharashtra alleging incorrect availment of Duty drawbacks under the Custom Act, 1962 with regard to export of goods demanding i) excess Duty Drawback of INR 6,92,28,696/- (INR 60,00,000/- was already paid during the FY 2022-23), ii) Penalty of INR 20,12,00,000/-, and a iii) redemption fine of INR 60,12,00,000/-. The Company will be pursuing appropriate legal remedy in this regard with the appropriate Authority against the said order.
c)	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	August 25, 2025
d)	Details of the violation(s)/contravention(s) committed or alleged to be committed	alleged incorrect availment of Duty drawbacks on exports under the Custom Act, 1962.
e)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	This demand does not have any material impact on the financial, operational or other activities of the Company.

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