

November 07, 2025

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

BSE Limited,
Floor 25, P J Towers,
Dalal Street,
Mumbai - 400 001

NSE Symbol: WABAG

BSE Scrip Code: 533269

Dear Sir/Madam,

Sub: Outcome of Board Meeting - Unaudited Financial Results (both Standalone and Consolidated) of the Company for the quarter and half year ended September 30, 2025

The Board of Directors ("Board") of VA TECH WABAG LIMITED ("the Company") at their meeting held today i.e. **Friday, November 07, 2025**, has *inter-alia* considered and approved the Unaudited Financial Results (both Standalone and Consolidated) of the Company for the quarter and half year ended September 30, 2025 in terms of Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Unaudited Financial Results - A copy of the said Unaudited Financial Results (both Standalone and Consolidated) of the Company in the prescribed format, as reviewed by the Audit Committee and approved by the Board along with Limited Review Report issued by the Statutory Auditors of the Company for the quarter and half year ended September 30, 2025 is enclosed herewith.

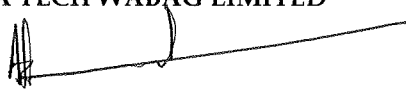
Press Release - Also, please find enclosed the copy of the Press Release issued by the Company in this regard.

The Unaudited Financial Results (both Standalone and Consolidated) of the Company for the quarter and half year ended September 30, 2025 is also available on Company's website at www.wabag.com.

The meeting of the Board of Directors commenced at 10.36 A.M. (IST) and concluded at 4.00 P.M. (IST). Kindly take the same on record.

Thanking you,

For VA TECH WABAG LIMITED


Anup Kumar Samal
Company Secretary & Compliance Officer
Membership No: FCS 4832



Encl.: as above

Sustainable solutions, for a better life



VA TECH WABAG LIMITED

CIN: L45205TN1995PLC030231

Regd. office: "WABAG HOUSE" No.17, 200 Feet Thoraipakkam- Pallavaram Main Road, Sunnambu Kolathur, Chennai 600 117.

Website: www.wabag.com | Email: companysecretary@wabag.in

₹ in Millions

Sl No.	Particulars	STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE						STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE					
		Quarter Ended			Half Year ended		Year ended	Quarter Ended			Half Year ended		Year ended
		30/09/2025	30/06/2025	30/09/2024	30/09/2025	30/09/2024	31/03/2025	30/09/2025	30/06/2025	30/09/2024	30/09/2025	30/09/2024	31/03/2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue												
	a. Revenue from operations	8,345	7,340	7,003	15,685	13,268	32,940	6,900	6,402	6,133	13,302	11,592	28,738
	b. Other income	416	113	138	393	192	446	420	100	101	417	96	369
	Total Income (a + b)	8,761	7,453	7,141	16,078	13,460	33,386	7,320	6,502	6,234	13,719	11,688	29,107
2	Expenses												
	a. Cost of sales and services	6,463	5,297	5,248	11,760	9,882	25,598	5,317	4,608	4,567	9,925	8,568	22,305
	b. Changes in inventories	1	(67)	(29)	(66)	(65)	7	17	(33)	(11)	(16)	(29)	(50)
	c. Employee benefits expense	756	666	651	1,422	1,249	2,645	618	530	536	1,148	982	2,154
	d. Finance cost	196	188	190	384	370	788	145	137	146	282	286	592
	e. Depreciation and amortisation expense	17	14	13	31	32	59	10	9	8	19	14	30
	f. Other expenses	232	488	197	584	399	467	257	434	205	588	422	461
	Total expenses (a + b + c + d + e + f)	7,665	6,586	6,270	14,115	11,867	29,564	6,364	5,685	5,451	11,946	10,243	25,492
3	Profit before share of profit of associates and joint ventures, exceptional items and tax	1,096	867	871	1,963	1,593	3,822	956	817	783	1,773	1,445	3,615
4	Share of profit/loss of associates and a joint venture	12	-	53	12	31	22	-	-	-	-	-	-
5	Profit before exceptional items and tax	1,108	867	924	1,975	1,624	3,844	956	817	783	1,773	1,445	3,615
6	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
7	Profit/loss before tax	1,108	867	924	1,975	1,624	3,844	956	817	783	1,773	1,445	3,615
8	Tax expense:												
	a. Current tax	258	212	193	470	337	781	249	210	187	459	326	769
	b. Deferred tax	2	(3)	28	(1)	36	115	4	(2)	20	2	38	133
9	Profit/loss for the period	848	658	703	1,506	1,251	2,948	703	609	576	1,312	1,081	2,713
	Profit/loss for the period attributable to:												
	Owners of the parent	848	658	706	1,506	1,256	2,953	703	609	576	1,312	1,081	2,713
	Non-controlling interests	-	-	(3)	-	(5)	(5)	-	-	-	-	-	-
10	Earnings per equity share (in ₹)												
	a. Basic (Not annualised)	13.63	10.58	11.35	24.21	20.20	47.48	11.30	9.79	9.26	21.09	17.38	43.62
	b. Diluted (Not annualised)	13.45	10.43	11.19	23.88	19.90	46.80	11.15	9.65	9.13	20.80	17.13	43.00
11	Other Comprehensive income												
	i) Items that will not be reclassified to profit or loss												
	- Re-measurement gains/(losses) on defined benefit plans	(3)	(4)	(4)	(7)	(8)	(7)	(3)	(4)	(4)	(7)	(8)	(7)
	- Translation reserve	-	-	-	-	-	-	-	-	-	-	-	-
	- Income tax relating to items that will not be reclassified to profit or loss	1	1	1	2	2	2	1	1	1	2	2	2
	ii) Items that will be reclassified subsequently to profit or loss												
	- Translation reserve	171	321	192	492	176	170	-	-	-	-	-	-
	- Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
12	Other comprehensive income for the period, net of tax	169	318	189	487	170	165	(2)	(3)	(3)	(5)	(6)	(5)
	Other comprehensive income for the period, net of tax attributable to:												
	Owners of the parent	167	316	183	483	159	162	(2)	(3)	(3)	(5)	(6)	(5)
	Non-controlling interests	2	2	6	4	11	3	-	-	-	-	-	-
13	Total comprehensive income for the period	1,017	976	892	1,993	1,421	3,113	701	606	573	1,307	1,075	2,708
	Total comprehensive income for the period attributable to:												
	Owners of the parent	1,015	974	889	1,989	1,415	3,115	701	606	573	1,307	1,075	2,708
	Non-controlling interests	2	2	3	4	6	(2)	-	-	-	-	-	-
14	Paid-up equity share capital (Face value ₹ 2 each)	125	124	124	125	124	124	125	124	124	125	124	124
15	Earnings per equity share (in ₹)												
	a. Basic (Not annualised)	16.31	15.66	14.29	31.97	22.75	50.09	11.27	9.74	9.21	21.01	17.29	43.54
	a. Diluted (Not annualised)	16.09	15.44	14.09	31.54	22.42	49.37	11.11	9.60	9.08	20.72	17.04	42.92



VA TECH WABAG LIMITED

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Statement of Assets and Liabilities :

Particulars	Consolidated		Standalone	
	30/09/2025	31/03/2025	30/09/2025	31/03/2025
	Unaudited	Audited	Unaudited	Audited
ASSETS				
Non-current assets				
Property, plant and equipment	642	636	606	596
Intangible assets	29	31	10	13
Investments accounted for using the equity method	681	650	-	-
Financial assets				
- Investments	50	44	1,435	1,412
- Trade receivables	7,246	5,951	7,232	5,938
- Other financial assets	1,823	1,932	308	332
Deferred tax assets (net)	338	337	255	257
Income tax assets (net)	217	283	126	188
	11,026	9,864	9,972	8,736
Current assets				
Inventories	451	358	169	153
Financial assets				
- Investments	1	-	1	-
- Trade receivables	22,235	20,129	20,138	18,330
- Cash and cash equivalents	5,822	7,177	4,246	6,142
- Bank balances other than those mentioned in cash and cash equivalents	2,158	2,269	2,120	2,243
- Loans	148	120	148	139
- Other financial assets	338	372	431	430
Other current assets	12,442	12,384	7,743	7,926
	43,595	42,809	34,996	35,363
Total assets	54,621	52,673	44,968	44,099
Equity and Liabilities				
Equity				
Equity Share capital	125	124	125	124
Other equity				
- Share premium	4,011	3,939	4,011	3,939
- Reserves and surplus	19,095	17,336	14,855	13,773
Share application money pending allotment	4	-	4	-
	23,235	21,399	18,995	17,836
Equity attributable to owners of the parent				
Non-controlling interests	55	51	-	-
Total Equity	23,290	21,450	18,995	17,836
Liabilities				
Non-current liabilities				
Financial liabilities				
- Borrowings	1,642	1,758	483	594
- Lease Liabilities	28	28	-	-
- Trade payables				
total outstanding dues of micro enterprises and small enterprises	-	-	-	-
total outstanding dues of creditors other than micro enterprises and small enterprises	2,069	2,274	2,069	2,334
- Other financial liabilities	22	19	22	19
Provisions	126	118	48	48
Other non-current liabilities	2,864	1,817	2,864	1,817
	6,751	6,014	5,486	4,812
Current Liabilities				
Financial liabilities				
- Borrowings	723	1,815	643	1,741
- Lease Liabilities	11	16	-	-
- Trade payables				
total outstanding dues of micro enterprises and small enterprises	202	111	202	111
total outstanding dues of creditors other than micro enterprises and small enterprises	11,002	10,347	10,489	9,548
- Other financial liabilities	304	327	304	323
Other current liabilities	10,582	10,972	7,371	8,381
Provisions	1,710	1,498	1,478	1,271
Current tax liabilities (net)	46	123	-	76
	24,580	25,209	20,487	21,451
Total Liabilities	31,331	31,223	25,973	26,263
Total Equity and Liabilities	54,621	52,673	44,968	44,099



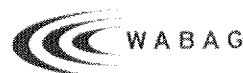
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Statement of Cash Flows :

₹ in Millions

Particulars	Consolidated		Standalone	
	30/09/2025	30/09/2024	30/09/2025	30/09/2024
	Unaudited	Unaudited	Unaudited	Unaudited
A. Cash flow from operating activities				
Profit before tax	1,975	1,624	1,773	1,445
<i>Adjustments to reconcile net income to net cash provided by operating activities</i>				
Depreciation and amortization expense	31	32	19	14
Share of (gain)/loss from associates and a joint venture, net	(12)	31	-	-
Unrealized foreign exchange loss/(gain)	(167)	19	(219)	41
Bad and doubtful debts, net	245	94	335	206
Unclaimed credit balances	(119)	(16)	(119)	(16)
Loss/(Gain) on sale of property, plant and equipment, net	1	(1)	1	(1)
(Gain) on sale/liquidation of investment in securities	-	(80)	-	-
Impairment of investments	-	-	-	2
Expense on Employee Stock Option Plan	51	73	51	73
Interest expenses on lease liabilities	-	1	-	-
Interest expenses	133	157	58	92
Interest and Dividend income	(217)	(72)	(185)	(37)
(Reversal)/Provision for foreseeable losses on contracts	(4)	(3)	(4)	(3)
Provision for compensated absences and gratuity	48	41	17	7
Provision for warranty	204	208	202	230
Operating profit before working capital changes	2,169	2,108	1,929	2,053
Changes in working capital				
(Increase)/Decrease in trade receivables	(3,267)	1,267	(3,047)	1,006
(Increase)/Decrease in other financial assets	143	(52)	7	(9)
(Increase)/Decrease in other assets	(58)	(1,114)	183	(555)
(Increase)/Decrease in inventories	(93)	(77)	(16)	(29)
(Decrease)/Increase in trade payables	496	(1,615)	753	(1,081)
(Decrease)/Increase in other financial liabilities	(24)	(47)	(13)	(25)
(Decrease)/Increase in other liabilities	659	(145)	31	(549)
(Decrease)/Increase in provisions	(30)	(115)	(15)	(15)
Cash generated from operating activities	(5)	210	(188)	796
Direct taxes paid, net	(481)	(461)	(471)	(460)
Net cash generated from/(used in) operating activities	(486)	(251)	(659)	336
B. Cash flow from investing activities				
Purchase of property, plant and equipment and intangible assets	(30)	(16)	(29)	(15)
Proceeds from sale of property, plant and equipment and Intangible assets	2	1	1	2
Purchase of investments	(22)	-	(23)	(95)
(Issue)/Repayment of loans to inter company, net	(28)	-	(9)	-
Proceeds from sale of subsidiary	-	109	-	-
Dividend received	-	15	-	-
Interest received	204	50	171	30
Net movement in bank deposits	162	121	193	144
Net cash generated from/(used in) investing activities	288	280	304	66
C. Cash flow from financing activities				
Proceeds/(Repayment of) from long term borrowings, net	(115)	12	(111)	(54)
Proceeds/(Repayment of) from short term borrowings, net	(1,176)	1,402	(1,184)	1,394
Proceeds from issue of equity shares including securities premium, net	51	-	51	-
Recognition/(Repayment) of lease liabilities	(5)	(31)	-	-
Interest paid	(129)	(149)	(55)	(88)
Dividend paid	(249)	-	(249)	-
Net cash generated from/(used in) financing activities	(1,623)	1,234	(1,548)	1,252
D.Net change in cash and cash equivalents	(1,821)	1,263	(1,903)	1,654
Effects of foreign currency translation	466	129	7	(27)
E. Cash and cash equivalents at the beginning	7,177	4,399	6,142	2,899
F. Cash and cash equivalents in Cash Flow Statement at the end	5,822	5,791	4,246	4,526
Cash and cash equivalents include				
Cash on hand	87	10	-	-
Cheques on hand	757	675	757	675
Balances with banks				
- in current accounts	1,922	2,250	845	1,165
- in deposit accounts (maturity upto 3 months)	3,056	2,856	2,644	2,686
Cash and cash equivalents in Cash Flow Statement	5,822	5,791	4,246	4,526



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Segment-wise Revenue, Results, Assets and Liabilities:

₹ in Millions

Sl No.	Particulars	STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE						STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE					
		Quarter Ended			Half Year ended		Year ended	Quarter Ended			Half Year ended		Year ended
		30/09/2025	30/06/2025	30/09/2024	30/09/2025	30/09/2024	31/03/2025	30/09/2025	30/06/2025	30/09/2024	30/09/2025	30/09/2024	31/03/2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue												
	India	4,044	4,185	3,755	8,229	6,381	18,012	4,033	4,125	3,715	8,158	6,214	17,716
	Rest of the world	4,313	3,155	3,460	7,468	7,266	15,525	2,798	2,134	2,397	4,932	5,332	10,844
	Total	8,357	7,340	7,215	15,697	13,647	33,537	6,831	6,259	6,112	13,090	11,546	28,560
	Add: Un-allocable revenue	83	156	50	239	84	317	69	143	21	212	46	178
	Less: Inter-segment Revenue	95	156	262	251	463	914	-	-	-	-	-	-
	Net Sales/Income From Operations	8,345	7,340	7,003	15,685	13,268	32,940	6,900	6,402	6,133	13,302	11,592	28,738
2	Segment Results (Profit before Interest, tax and other unallocable items)												
	India	700	1,054	543	1,754	847	3,041	685	1,022	539	1,707	842	3,076
	Rest of the world	1,132	923	1,262	2,055	2,584	4,136	813	662	1,017	1,475	2,166	3,230
	Total	1,832	1,977	1,805	3,809	3,431	7,177	1,498	1,684	1,556	3,182	3,008	6,306
	Less:												
	(i) Interest and bank charges, net	(94)	(75)	(145)	(168)	(218)	(421)	(61)	(37)	(126)	(98)	(249)	(386)
	(ii) Other un-allocable expenditure	(733)	(1,168)	(859)	(2,037)	(1,680)	(3,171)	(885)	(973)	(749)	(1,754)	(1,418)	(2,645)
	Add:												
	(i) Un-allocable income	103	133	123	371	91	259	404	143	102	443	104	340
	Profit before exceptional items and tax	1,108	867	924	1,975	1,624	3,844	956	817	783	1,773	1,445	3,615
	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
	Profit/loss before tax	1,108	867	924	1,975	1,624	3,844	956	817	783	1,773	1,445	3,615
3	Segment Assets												
	India	24,030	25,025	19,317	24,030	19,317	23,926	23,038	23,860	18,335	23,038	18,335	22,813
	Rest of the world	24,593	21,901	21,629	24,593	21,629	19,821	16,106	14,456	14,019	16,106	14,019	12,533
	Unallocated	5,998	6,666	5,811	5,998	5,811	8,926	5,824	6,488	5,655	5,824	5,655	8,753
	Total	54,621	53,592	46,757	54,621	46,757	52,673	44,968	44,804	38,009	44,968	38,009	44,099
4	Segment Liabilities												
	India	16,091	15,896	13,267	16,091	13,267	16,111	13,965	13,612	11,264	13,965	11,264	13,880
	Rest of the world	13,534	11,809	10,098	13,534	10,098	11,241	10,349	9,336	7,014	10,349	7,014	8,558
	Unallocated	1,706	3,424	3,671	1,706	3,671	3,871	1,659	3,374	3,621	1,659	3,621	3,825
	Total	31,331	31,129	27,036	31,331	27,036	31,223	25,973	26,322	21,899	25,973	21,899	26,263

Notes:

- The above results were reviewed by the Audit Committee and were approved and taken on record by the Board at its meeting held on November 7, 2025 and a limited review has been carried out by the Statutory Auditors of the Company.
- The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (IND AS 108) read with SEBI's circular CIR/CFD/FAC/62/2016 dated July 05, 2016. Accordingly, the Company has identified the geographical components as its operating segments for reporting and is consistent with performance assessment and resource allocation by the management of the Company. Segment revenue comprises sales and operational income allocable specifically to a segment. Un-allocable expenditure mainly includes employee expense, depreciation, foreign exchange loss and other expenses. Un-allocable income primarily includes other operating income and foreign exchange gain.
- Figures for the previous periods have been regrouped/reclassified to conform to the figures presented in the current period.

Place : Chennai
Date : November 07, 2025

RAJIV MITTAL
CHAIRMAN & MANAGING DIRECTOR
DIN: 01299110



**Independent Auditor's Limited Review Report on Standalone unaudited financial results of
VA Tech Wabag Limited for the quarter and half year ended 30 September 2025**

To

The Board of Directors of VA Tech Wabag Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of VA Tech Wabag Limited ('the Company') for the quarter and half year ended 30 September 2025 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for SHARP & TANNAN
Chartered Accountants
(Firm's Registration No. 003792S)



P. Rajesh Kumar
Partner

Place: Chennai
Date: 7 November 2025

Membership No. 225366
UDIN: 25225366BMKUPG3768

**Independent Auditor's Limited Review Report on Consolidated unaudited financial results of
VA Tech Wabag Limited for the quarter and half year ended 30 September 2025**

To

The Board of Directors of VA Tech Wabag Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of VA Tech Wabag Limited ('the Company' or 'the Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), and its share of the net profit / (loss) after tax and total comprehensive income / (loss) of its associates for the quarter and half year ended 30 September 2025 ('the Statement'), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations').
2. This Statement, which is the responsibility of the management of the Parent and approved by the Board of Directors of the Parent, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India ('SEBI') under Regulation 33(8) of the Listing Regulations to the extent applicable.
4. The Statement includes the results of the subsidiaries and associates as given in Annexure 1.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of review reports of other auditors as referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Set

6. We did not review the interim financial information of eleven subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflect total assets of Rs. 12,986 million as at 30 September 2025, total revenues of Rs. 1,585 million and Rs. 2,732 million, total profit after tax (net) of Rs. 65 million and Rs. 103 million, total comprehensive income (net) of Rs. 65 million and Rs. 103 million for the quarter and half year ended 30 September 2025 respectively and net cash inflows of Rs. 541 million for the half year ended 30 September 2025 as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of profit after tax (net) of Rs. 12 million and Rs. 12 million, total comprehensive income (net) of Rs. 12 million and Rs. 12 million for the quarter and half year ended 30 September 2025, as considered in the consolidated unaudited financial results, in respect of four associates, whose interim financial information have not been reviewed by us. These interim financial information have been reviewed by other auditors whose review reports have been furnished to us by the management of the Parent and our conclusion on the Statement, in so far as it relates to the amounts and disclosures of these subsidiaries and associates, is based solely on the reports of other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion is not modified in respect of this matter with respect to our reliance on the work done and the reports of the other auditors.

for SHARP & TANNAN
Chartered Accountants
(Firm's Registration No. 0037925)



P. Rajesh Kumar
Partner

Place: Chennai
Date: 7 November 2025

Membership No. 225366
UDIN: 25225366BMKUPH1229

Annexure 1 - List of entities included in the Statement

Subsidiaries

1. VA Tech Wabag (Singapore) Pte. Limited, Singapore
2. VA Tech Wabag GmbH, Austria
3. VA Tech Wabag Su Teknolojisi Ve Ticaret A.S, Turkey
4. VA Tech Wabag Deutschland GmbH, Germany
5. VA Tech Wabag Tunisie s.a.r.l., Tunisia
6. VA Tech Wabag Muscat LLC, Oman
7. Wabag Muhibbah JV SDN BHD, Malaysia
8. VA Tech Wabag (Philippines) Inc., Philippines
9. Wabag Belhasa JV WLL, Bahrain
10. VA Tech Wabag Limited Pratibha Industries Limited JV, Nepal
11. Ghaziabad Water Solutions Private Limited, India

Associates

12. VA Tech Wabag & Roots Contracting LLC., Qatar
13. Windhoek Goreangab Operating Company (Pty) Limited, Namibia
14. Ganga STP Project Limited, India
15. DK Sewage Project Private Limited, India

SET



An ISO 9001 Company

PRESS RELEASE
Chennai, India

For Immediate Publication
November 07, 2025

WABAG declares H1 FY 25 – 26 results

Consolidated Revenue of Rs. 15,685 Million with YoY PAT growth of 20%

November 07, 2025: VA TECH WABAG LIMITED, a leading Indian Multinational Technology Group in the water sector announced today its financial results for the quarter and half year ended 30th September 2025.

Financial Performance:

- Consolidated Revenue from operations of Rs. 15,685 Mn
- Consolidated EBITDA of Rs. 2,161 Mn; **up 17% YoY**
- Consolidated PAT of Rs. 1,506 Mn; **up by 20% YoY**
- Standalone Revenue from operations of Rs. 13,302 Mn
- Standalone EBITDA of Rs. 1,890 Mn; **up 11% YoY**
- Standalone PAT of Rs. 1,312 Mn; **up by 21% YoY**

Net Cash Position:

- Gross Cash Position **Rs. 7,979 Mn** and Net Cash Position **Rs. 5,614 Mn;**
11th consecutive quarter of Net Cash Positive
- Net Cash Position excluding HAM Projects **Rs. 6,753 Mn**

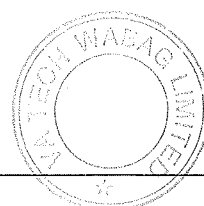
Order Book:

- Order Intake of **~Rs. 34 Bn**
- Order Book of **~Rs. 160 Bn** including Framework contracts; **Providing robust revenue visibility**

Break-through Orders in "Future Energy Solutions" sector:

- UPW, ETP, and ZLD system solutions for RenewSys Solar's cell manufacturing facility in Hyderabad.
- Compressed Bio-Gas production under BOT Model on PPP basis for a Concession Period of 15 years in Uttar Pradesh.

Sustainable solutions, for a better life



VA TECH WABAG LIMITED

CIN: L45205TN1995PLC030231

"WABAG HOUSE",

No.17, 200 Feet Thoraipakkam-Pallavaram Main Road,
Sunnambu Kolathur, Chennai 600 117, India.

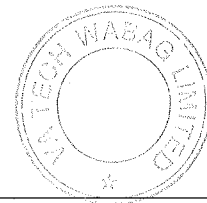
Board : +91- 44 - 6123 2323
Fax : +91- 44 - 6123 2324
Email : wabag@wabag.in
Web : www.wabag.com



An ISO 9001 Company

Commenting on the results, Mr. Rajiv Mittal, Chairman & Managing Director, VA TECH WABAG LIMITED said, *"I am pleased that our half-year performance underscores the success of WABAG's focused strategy anchored on profitable growth, strong cash flows, and a robust order book position. Maintaining our Net Cash Positive position for the 11th consecutive quarter highlights our financial resilience and disciplined execution. The strategic wins in **Ultra-Pure Water** and **Compressed Bio-Gas** opens new avenues in fast-growing 'Future Energy Solutions' segment. With a strong order book of around Rs. 158 billion and a well-diversified global presence, we are poised to accelerate our growth trajectory and continue to drive enduring stakeholder value."*

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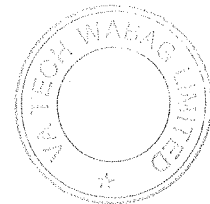
For Further information, please contact:

Mr. Nilamani Satapathy, Corporate Communications

VA TECH WABAG LIMITED | Tel: +91 44 6123 2949 | Email: Nilamani_Satapathy@wabag.in

CIN: L45205TN1995PLC030231

About WABAG: With over a century of expertise, WABAG stands as a global leader in water technology, offering innovative and sustainable solutions for both municipal and industrial sectors. As a Pure-Play Indian Water Technology Multinational, WABAG delivers end-to-end water solutions, tailored to meet diverse customer needs across the globe. Backed by a team of over 1,600 water professionals operating in more than 25 countries, WABAG positively impacts millions of lives every day. Over the past three decades, WABAG has successfully designed and built over 1,500 municipal and industrial water and wastewater treatment plants worldwide. WABAG serves as a trusted lifecycle partner, managing every phase of water treatment, from Design, Engineering, Supply, and Construction to Installation, Start-up, and Long-term Operational Management across various business models. Driven by a passion for innovation, WABAG operates state-of-the-art R&D centers in Europe and India and holds over 125 intellectual property rights. Its vision aligns with the United Nations Sustainable Development Goals (UNSDGs) and Environmental, Social, and Governance (ESG) principles, with a strong focus on conservation, resource optimization, recycling, and reuse. As one of the world's foremost partners in water sustainability, WABAG is shaping a future where water challenges are transformed into opportunities for a better, more sustainable world.



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