

VA TECH WABAG LIMITED - PRATIBHA INDUSTRIES LIMITED JV

31-Mar-26

Statement of Financial Position

31-Mar-25	Particulars	Ref	31-Mar-26					Check
			Amount in INR	Book value in local currency			Amount in INR	
				As per local GAAP	Ind AS adjustments	As per Ind AS		
	ASSETS							
	Non-current assets							
-	Property, plant and equipment	3	-	-	-	-	-	-
	Capital work-in-progress		-			-	-	-
	Intangible assets							
	Goodwill		-			-	-	-
-	Other intangible assets	2	-	-	-	-	-	-
	Investment property		-			-	-	-
-	Investments accounted for using the equity method	4	-	-	-	-	-	-
	Financial assets							
	Investments							
-	Investments in subsidiary	6.1	-	-	-	-	-	-
-	Other investments	6.1	-	-	-	-	-	-
	Trade receivables							
-	from affiliated companies	10.1	-	-		-	-	-
-	others	10.1	-	-		-	-	-
	Cash and Bank Balance							
-	Cash and cash equivalents	12.1	-	-	-	-	-	-
-	Bank balances	12.1	-	-	-	-	-	-
	Other financial assets							
-	from affiliated companies	IC-BS	-	-		-	-	-
10,05,113	others	6.1	9,93,263	16,03,859	-	16,03,859	9,93,263	-
-	Derivative financial instruments	6.1	-	-	-	-	-	-
-	Deferred tax assets (net)	7	-	-	-	-	-	-
53,00,178	Current tax assets	11	55,30,409	89,30,155	-	89,30,155	55,30,409	-
-	Other non-current assets	6	-	-	-	-	-	-
63,05,291	Total Non-current assets		65,23,672	1,05,34,013	-	1,05,34,013	65,23,672	-
	Current assets							
	Inventories							
	from affiliated companies		-			-	-	-
-	others	8	-	-	-	-	-	-
	Financial assets							
	Investments		-			-	-	-
	Trade receivables							
-	from affiliated companies	IC-BS	-	-		-	-	-
3,93,66,550	others	10	3,91,45,078	6,32,08,995	-	6,32,08,995	3,91,45,078	-
	Cash and Bank Balance							
57,84,827	Cash and cash equivalents	12.1	53,52,854	86,43,450	-	86,43,450	53,52,854	-
1,87,992	Bank balances other than those mentioned in cash and cash equivalents	12.1	-	-	-	-	-	-
	Loans		-			-	-	-
	Other financial assets							
-	from affiliated companies	IC-BS	-	-		-	-	-
-	others	6.1	-	-	-	-	-	-
-	Derivative financial instruments	6.1	-	-	-	-	-	-
81,29,353	Other current assets	6.1	79,88,924	1,29,00,010	-	1,29,00,010	79,88,924	-
5,34,68,722	Total Current assets		5,24,86,856	8,47,52,454	-	8,47,52,454	5,24,86,856	-
5,97,74,013	TOTAL ASSETS		5,90,10,528	9,52,86,468	-	9,52,86,468	5,90,10,528	-

Signature

VA TECH WABAG - PRATIBHA JV

VA TECH WABAG LIMITED - PRATIBHA INDUSTRIES LIMITED JV

31-Mar-26

Statement of Financial Position

31-Mar-25			31-Mar-26					
Amount in INR	Particulars	Ref	Amount in INR	Book value in local currency			Amount in INR	Check
				As per local GAAP	Ind AS adjustments	As per Ind AS		
	EQUITY AND LIABILITIES							
	Equity							
-	Equity share capital	SE	-	-	-	-	-	-
	Other equity							
-	Share premium	SE	-	-	-	-	-	-
-	Capital reserve	SE	-	-	-	-	-	-
-	Legal reserves	SE	-	-	-	-	-	-
-	Other reserves	SE	-	-	-	-	-	-
1,20,381	Translation reserve	SE	(4,35,952)	-	-	-	-	1,20,381
4,62,24,812	Retained earnings	SE	4,75,88,256	7,61,38,558	-	7,61,38,558	4,71,52,304	4,62,24,812
	Share application money pending allotment		-				-	
4,63,45,193	Equity attributable to owners of the parent		4,71,52,304	7,61,38,558	-	7,61,38,558	4,71,52,304	-
	Non-controlling interests	15	-			-	-	-
4,63,45,193	Total Equity		4,71,52,304	7,61,38,558	-	7,61,38,558	4,71,52,304	-
	Liabilities							
	Non-current liabilities							
	Financial liabilities							
	Borrowings from affiliated companies	IC-BS	-	-		-	-	-
-	Borrowings	14	-	-	-	-	-	-
-	Lease Liabilities	13.1	-	-	-	-	-	-
	Trade payables							
	from affiliated companies	IC-BS	-	-		-	-	-
-	MSME		-	-	-	-	-	-
-	others	13.1	-	-	-	-	-	-
	Other financial liabilities							
	from affiliated companies	IC-BS	-	-		-	-	-
-	others	13.1	-	-	-	-	-	-
-	Other non current liabilities	13.1	-	-	-	-	-	-
-	Pension and other employee obligations	13.1	-	-	-	-	-	-
-	Provisions	13.1	-	-	-	-	-	-
-	Derivative financial instruments	13.1	-	-	-	-	-	-
-	Deferred tax liabilities	7	-	-	-	-	-	-
-	Total non-current liabilities		-	-	-	-	-	-
	Current liabilities							
	Financial liabilities							
	Borrowings from affiliated companies	IC-BS	-	-		-	-	-
-	Borrowings	14	-	-	-	-	-	-
-	Lease Liabilities	13.1	-	-	-	-	-	-
	Trade payables							
	from affiliated companies	IC-BS	-	-		-	-	-
-	MSME		-	-	-	-	-	-
3,33,007	others	13.1	1,04,705	1,69,071	-	1,69,071	1,04,705	-
	Other financial liabilities							
	from affiliated companies	IC-BS	-	-		-	-	-
-	others	13.1	-	-	-	-	-	-
1,30,95,813	Other current liabilities	13.1	24,64,079	39,78,840	-	39,78,840	24,64,079	-
-	Pension and other employee obligations	13.1	-	-	-	-	-	-
-	Provisions	13.1	92,89,440	1,50,00,000	-	1,50,00,000	92,89,440	-
-	Derivative financial instruments	13.1	-	-	-	-	-	-
-	Current tax liabilities	11	-	-	-	-	-	-
1,34,28,820	Total Current liabilities		1,18,58,224	1,91,47,910	-	1,91,47,910	1,18,58,224	-
5,97,74,013	TOTAL EQUITY AND LIABILITIES		5,90,10,528	9,52,86,468	-	9,52,86,468	5,90,10,528	-
0	Check		-	(0)	-	(0)	-	-

For and on behalf of (name of the audit firm)

Name :	
Designation :	Partner
Place :	
Date :	

For and on behalf of VA TECH WABAG LIMITED - PRATIBHA INDUSTRIES LIMITED

(Signatures-1)		(Signatures-2)	
Name :		Name :	
Designation :	Director	Designation :	Director
Place :		Place :	
(Signatures-4)		(Signatures-3)	
Name :		Name :	
Designation :	CEO	Designation :	CFO
Place :		Place :	
Date :		Date :	

31-Mar-26

Income Statement

31-Mar-25	Particulars	Ref	31-Mar-26				
Amount in INR			Amount in INR	Book value in local currency		Amount in INR	
As per Ind AS				As per local GAAP	Ind AS adjustments	As per Ind AS	Check
	Revenue from Operations						
	Sales						
	from affiliated companies	IC-IS	-	-	-	-	-
64,14,899	external	16	89,21,367	1,42,66,380	-	1,42,66,380	89,21,367
	Other Operating Income						
	from affiliated companies	IC-IS	-	-	-	-	-
4,18,720	external	19	16,57,918	26,51,217	-	26,51,217	16,57,917
68,33,619	Total Revenue from Operations		1,05,79,285	1,69,17,597	-	1,69,17,597	1,05,79,284
	Other Income						
3,13,983	Foreign exchange gains	19	3,84,954	6,15,590	-	6,15,590	3,84,954
	Finance income						
	from affiliated companies	IC-IS	-	-	-	-	-
-	external	20	-	-	-	-	-
71,47,602	Total Income		1,09,64,239	1,75,33,187	-	1,75,33,187	1,09,64,238
	Expenses						
	Cost of material						
	from affiliated companies	IC-IS	-	-	-	-	-
53,16,609	external	17	90,51,483	1,44,74,452	-	1,44,74,452	90,51,483
-	Change in inventories	8	-	-	-	-	-
-	Employee benefits expense	18	-	-	-	-	-
	Change in fair value of investment property		-	-	-	-	-
-	Depreciation, amortisation and impairment of non financial assets	2	-	-	-	-	-
	Other expenses						
	from affiliated companies	IC-IS	-	-	-	-	-
1,88,553	external	19	94,787	1,51,576	-	1,51,576	94,787
-	Foreign exchange Loss	19	-	-	-	-	-
	Finance costs						
	from affiliated companies	IC-IS	-	-	-	-	-
2,873	external	20	43	69	-	69	43
55,08,035	Total expenses		91,46,313	1,46,26,097	-	1,46,26,097	91,46,313
16,39,567	Operating profit		18,17,926	29,07,090	-	29,07,090	18,17,925
	Share of profit/ (loss) from equity accounted investments	4	-	-	-	-	-
16,39,567	Result from operations before tax		18,17,926	29,07,090	-	29,07,090	18,17,925
	Exceptional items		-	-	-	-	-
16,39,567	Profit/(loss) before tax		18,17,926	29,07,090	-	29,07,090	18,17,925
	Tax expense						
(3,31,396)	Current tax	21.1	(4,54,482)	(7,26,773)	-	(7,26,773)	(4,54,482)
-	Deferred tax	7	-	-	-	-	-
13,08,171	Net result from operations		13,63,444	21,80,317	-	21,80,317	13,63,443
13,08,171	Net result for the period		13,63,444	21,80,317	-	21,80,317	13,63,443

For and on behalf of (name of the audit firm)

Name :	
Designation :	Partner
Place :	
Date :	

For and on behalf of VA TECH WABAG LIMITED - PRATIBHA INDUSTRIES LIMITED

(Signatures- 1)		(Signatures-2)	
Name :		Name :	
Designation :	Director	Designation :	Director
Place :		Place :	
(Signatures-4)		(Signatures-3)	
Name :		Name :	
Designation :	CEO	Designation :	CFO
Place :		Place :	
Date :		Date :	



31-Mar-26

Statement of Cash Flows

Please link the values to the financial position and income statement wherever possible

CF

Particulars	31-Mar-26	
	Amount in local currency	Amount in INR
Cash flow from operating activities		
Profit before tax	29,07,090	18,17,925
<u>Adjustments for non-cash items</u>		
Depreciation and amortisation expenses	-	-
(Profit)/ loss on sale of tangible assets and intangible assets	-	-
(Profit)/ loss on sale of investments	-	-
Unrealised foreign exchange (gain)/loss	-	-
Share of (profit)/loss of an associate and a joint venture, net	-	-
Impairment of investments	-	-
Result from investment property	-	-
Finance income - Affiliated	-	-
Finance income - External	-	-
Finance expenses - Affiliated	-	-
Finance expenses - External	69	43
Bad and doubtful debts, net	-	-
Provision for warranty	-	-
Provision for liquidated damages	-	-
Provision for employee benefits	-	-
Provision for foreseeable losses on contracts	-	-
Operating profits before working capital changes	29,07,159	18,17,968
<u>Changes in working capital</u>		
Change in inventories	-	-
Change in trade and other receivables - Affiliated	(3,87,427)	(2,42,274)
Change in trade and other receivables - External	-	-
Change in Other financial assets- Affiliated	-	-
Change in Other financial assets- External	(4,71,950)	(2,95,130)
Change in Other financial liabilities- Affiliated	-	-
Change in Other financial liabilities External	1,51,69,071	94,85,857
Change in trade and other payables - Affiliated	-	-
Change in trade and other payables - External	(5,31,419)	(3,32,319)
Change in Other current assets- External	72,914	45,596
Change in Other current liabilities External	(1,69,19,624)	(1,05,80,551)
Cash generated from/(used) in operating activities	(1,61,277)	(1,00,853)
Taxes paid during the period	(7,26,773)	(4,54,482)
Net cash generated from/(used) in operating activities	(8,88,050)	(5,55,335)
Investing activities		
Purchase of property, plant and equipment	-	-
Proceeds from sale of property, plant and equipment	-	-
Purchase of intangible asset	-	-
Proceeds from sale of intangible assets	-	-
Interest received - Affiliated	-	-
Interest received - External	-	-
Dividend received - Affiliated	-	-
Dividend received - External	-	-
Movement in bank deposit	-	-
Cash from investing activities	-	-



31-Mar-26

Statement of Cash Flows

CF

Please link the values to the financial position and income statement wherever possible

Particulars	31-Mar-26	
	Amount in local currency	Amount in INR
Financing activities		
Proceeds from borrowings		-
Repayment of borrowings		-
Repayment of lease liabilities		-
Interest expense of lease liabilities		-
Proceeds from issue of shares		-
Interest paid - Affiliated		-
Interest paid - External		-
Dividends paid - Affiliated		-
Dividends paid - External		-
Cash from financing activities	-	-
Net changes in cash and cash equivalents	(8,88,050)	(5,55,335)
Effect of foreign currency translation		(64,630)
Cash and cash equivalents at the beginning of period	95,31,500	59,72,819
Restricted cash balances at the beginning of period	-	-
Cash and cash equivalents at the end of period	86,43,450	53,52,854
Check- Cash and cash balances	0	0
Net changes in cash as per Sheet 12	(8,88,050)	(5,55,335)
Check- Movement in net cash balances	0	0

For and on behalf of (name of the audit firm)

Name :	Partner
Designation :	
Place :	
Date :	

For and on behalf of VA TECH WABAG LIMITED - PRATIBHA INDUSTRIES LIMITED

(Signatures- 1)		(Signatures-2)	
Name :	Director	Name :	Director
Designation :			
Place :			
(Signatures-4)		(Signatures-3)	
Name :	CEO	Name :	CFO
Designation :			
Place :			
Date :			



Statement of Changes in Equity

Amount in local currency

Particulars	No. of shares	Share capital	Share premium	Translation reserve	Capital reserve	Legal reserves	Other reserves	Retained Earnings	Total attributable to owners of the parent
Balance as at 1 April 2025								7,39,58,241	7,39,58,241
Dividends									
Issue of share capital									
Release of reserve									
Others (Please specify)									
Others (Please specify)									
Transaction with owners	-	-	-	-	-	-	-	-	-
Profit for the year									
Other comprehensive income									
Remeasurements of post-employment benefit obligations								21,80,317	21,80,317
Exchange differences on translation of foreign operations									
Share of other comprehensive income of associates and joint ventures accounted for using the equity method									
Others (Please specify)									
Other comprehensive income for the period	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	-	-	-	21,80,317	21,80,317
Balance as at 31 March 2026	-	-	-	-	-	-	-	7,61,38,558	7,61,38,558

Amount in INR

Particulars	No. of shares	Share capital	Share premium	Translation reserve	Capital reserve	Legal reserves	Other reserves	Retained Earnings	Total attributable to owners of the parent
Balance as at 1 April 2024				(21,135)				4,49,16,641	4,48,95,506
Dividends									
Issue of share capital									
Release of reserve									
Others (Please specify)									
Transaction with owners	-	-	-	-	-	-	-	-	-
Profit for the year								13,08,171	13,08,171
Other comprehensive income									
Remeasurements of post-employment benefit obligations									
Exchange differences on translation of foreign operations				1,41,516					1,41,516
Share of other comprehensive income of associate and joint ventures accounted for using the equity method									
Others (Please specify)									
Other comprehensive income for the period	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	-	-	-	13,08,171	14,49,687
Balance as at 31 March 2025	-	-	-	1,20,381	-	-	-	4,62,24,812	4,63,45,193

Particulars	No. of shares	Share capital	Share premium	Translation reserve	Capital reserve	Legal reserves	Other reserves	Retained Earnings	Total attributable to owners of the parent
Balance as at 1 April 2025	-	-	-	1,20,381	-	-	-	4,62,24,812	4,63,45,193
Dividends	-	-	-	-	-	-	-	-	-
Issue of share capital	-	-	-	-	-	-	-	-	-
Release of reserve	-	-	-	-	-	-	-	-	-
Others (Please specify)	-	-	-	-	-	-	-	-	-
Others (Please specify)	-	-	-	-	-	-	-	-	-
Transaction with owners	-	-	-	-	-	-	-	-	-
Profit for the year	-	-	-	-	-	-	-	13,63,444	13,63,444
Other comprehensive income									
Remeasurements of post-employment benefit obligations	-	-	-	-	-	-	-	-	-
Exchange differences on translation of foreign operations	-	-	-	(5,56,333)	-	-	-	-	(5,56,333)
Share of other comprehensive income of associates and joint ventures accounted for using the equity method	-	-	-	-	-	-	-	-	-
Others (Please specify)	-	-	-	-	-	-	-	-	-
Other comprehensive income for the period	-	-	-	(5,56,333)	-	-	-	-	(5,56,333)
Total comprehensive income for the period	-	-	-	(5,56,333)	-	-	-	13,63,444	8,07,111
Balance as at 31 March 2026	-	-	-	(4,35,952)	-	-	-	4,75,88,256	4,71,52,304

For and on behalf of (name of the audit firm),

For and on behalf of VA TECH WABAG LIMITED - PRATIBHA INDUSTRIES LIMITED JV

(Signatures)

(Signatures-2)

Name :

Designation :

Place :

Date :

Partner

Name :

Designation :

Place :

Date :

Director

Designation :

Place :

Date :

Director

Designation :

Place :

Date :

Director

Designation :

Place :

Date :

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Director

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Date :

Director

Designation :

Place :

Date :

Director

Designation :

Place :

Date :



Handwritten signature and initials.