

31-Mar-26

Statement of Financial Position

31-Mar-25	Particulars	Ref	31-Mar-26			
			Amount in INR	Book value in local currency		
				As per local GAAP	Ind AS adjustments	As per Ind AS
Amount in INR						Amount in INR
	ASSETS					
	Non-current assets					
	Property, plant and equipment	3	-	-	-	-
	Capital work-in-progress		-	-	-	-
	Intangible assets					
	Goodwill		-	-	-	-
	Other intangible assets	2	-	-	-	-
	Investment property		-	-	-	-
	Investments accounted for using the equity method	4	-	-	-	-
	Financial assets					
	Investments					
	Investments in subsidiary	6.1	-	-	-	-
	Other investments	6.1	-	-	-	-
	Trade receivables					
	from affiliated companies	10.1	-	-	-	-
	others	10.1	-	-	-	-
	Cash and Bank Balance					
	Cash and cash equivalents	12.1	-	-	-	-
	Bank balances	12.1	-	-	-	-
	Other financial assets					
	from affiliated companies	IC-BS	-	-	-	-
222,034	others	6.1	244,130	1,000	-	1,000
	Derivative financial instruments	6.1	-	-	-	-
	Deferred tax assets (net)	7	-	-	-	-
	Current tax assets	11	-	-	-	-
	Other non-current assets	6	-	-	-	-
222,034	Total Non-current assets		244,130	1,000	-	1,000
	Current assets					
	Inventories					
3,987,287	from affiliated companies		-	-	-	-
	others	8	4,523,729	18,530	-	18,530
	Financial assets					
	Investments					
	Trade receivables					
	from affiliated companies	IC-BS	-	-	-	-
22,868,836	others	10	30,564,099	125,196	-	125,196
	Cash and Bank Balance					
14,289,220	Cash and cash equivalents	12.1	31,943,678	130,847	-	130,847
	Bank balances other than those mentioned in cash and cash equivalents	12.1	-	-	-	-
	Loans					
	Other financial assets					
	from affiliated companies	IC-BS	-	-	-	-
	others	6.1	-	-	-	-
	Derivative financial instruments	6.1	-	-	-	-
3,691,981	Other current assets	6.1	2,672,979	10,949	-	10,949
44,837,324	Total Current assets		69,704,485	285,522	-	285,522
45,059,358	TOTAL ASSETS		69,948,615	286,522	-	286,522



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31-Mar-25			31-Mar-26				
Amount in INR	Particulars	Ref	Amount in INR	Book value in local currency			Amount in INR
				As per local GAAP	Ind AS adjustments	As per Ind AS	
	EQUITY AND LIABILITIES						
	Equity						
20,812,678	Equity share capital	SE	20,812,678	150,000	-	150,000	36,619,500
	Other equity						
-	Share premium	SE	-	-	-	-	-
-	Capital reserve	SE	-	-	-	-	-
7,003,911	Legal reserves	SE	7,003,911	50,000	-	50,000	12,206,500
-	Other reserves	SE	-	-	-	-	-
16,275,849	Translation reserve	SE	19,161,009	-	-	-	-
(19,706,888)	Retained earnings	SE	(12,399,757)	(58,363)	-	(58,363)	(14,248,159)
	Share application money pending allotment		-	-	-	-	-
24,385,550	Equity attributable to owners of the parent		34,577,841	141,637	-	141,637	34,577,841
	Non-controlling interests	15	-	-	-	-	-
24,385,550	Total Equity		34,577,841	141,637	-	141,637	34,577,841
	Liabilities						
	Non-current liabilities						
	Financial liabilities						
	Borrowings from affiliated companies	IC-BS	-	-	-	-	-
-	Borrowings	14	-	-	-	-	-
-	Lease liabilities	13.1	-	-	-	-	-
	Trade payables						
	from affiliated companies	IC-BS	-	-	-	-	-
-	MSME		-	-	-	-	-
-	others	13.1	-	-	-	-	-
	Other financial liabilities						
	from affiliated companies	IC-BS	-	-	-	-	-
-	others	13.1	-	-	-	-	-
-	Other non current liabilities	13.1	-	-	-	-	-
-	Pension and other employee obligations	13.1	-	-	-	-	-
-	Provisions	13.1	-	-	-	-	-
-	Derivative financial Instruments	13.1	-	-	-	-	-
-	Deferred tax liabilities	7	-	-	-	-	-
-	Total non-current liabilities		-	-	-	-	-
	Current liabilities						
	Financial liabilities						
	Borrowings from affiliated companies	IC-BS	-	-	-	-	-
-	Borrowings	14	-	-	-	-	-
-	Lease liabilities	13.1	-	-	-	-	-
	Trade payables						
312,402	from affiliated companies	IC-BS	431,378	1,767	-	1,767	431,378
-	MSME		-	-	-	-	-
5,140,309	others	13.1	5,151,631	21,102	-	21,102	5,151,631
	Other financial liabilities						
	from affiliated companies	IC-BS	-	-	-	-	-
-	others	13.1	-	-	-	-	-
11,057,515	Other current liabilities	13.1	24,071,462	98,601	-	98,601	24,071,462
4,163,582	Pension and other employee obligations	13.1	5,716,303	23,415	-	23,415	5,716,303
-	Provisions	13.1	-	-	-	-	-
-	Derivative financial Instruments	13.1	-	-	-	-	-
-	Current tax liabilities	11	-	-	-	-	-
20,673,808	Total Current liabilities		35,370,774	144,885	-	144,885	35,370,774
45,059,358	TOTAL EQUITY AND LIABILITIES		69,948,615	286,522	-	286,522	69,948,615
-	Check						



Income Statement

31-Mar-25		Ref	31-Mar-26				
Amount in INR	Particulars		Amount in INR	Book value in local currency		Amount in INR	Check
As per Ind AS				As per local GAAP	Ind AS adjustments	As per Ind AS	
	Revenue from Operations						
	Sales						
	from affiliated companies	IC-15					
60,763,951	external	16	96,054,243	418,138	-	418,138	96,054,243
	Other Operating Income						
	from affiliated companies	IC-15					
-	external	19	3,539,510	15,408	-	15,408	3,539,510
60,763,951	Total Revenue from Operations		99,593,753	433,546	-	433,546	99,593,753
	Other Income						
	Foreign exchange gains	19	-	-	-	-	-
	Finance income						
	from affiliated companies	IC-15					
-	external	20	-	-	-	-	-
60,763,951	Total Income		99,593,753	433,546	-	433,546	99,593,753
	Expenses						
	Cost of material						
	from affiliated companies	IC-15					
48,199,779	external	17	76,730,051	334,017	-	334,017	76,730,051
(3,944,259)	Change in inventories	8	(131,399)	(572)	-	(572)	(131,399)
9,853,400	Employee benefits expense	18	10,166,904	44,258	-	44,258	10,166,904
	Change in fair value of investment property						
	Depreciation, amortisation and impairment of non financial assets	2	-	-	-	-	-
	Other expenses						
	from affiliated companies	IC-15					
4,704,207	external	19	4,600,582	20,027	-	20,027	4,600,582
	Foreign exchange Loss	19	-	-	-	-	-
	Finance costs						
343,514	from affiliated companies	IC-15	91,888	400	-	400	91,888
518,346	external	20	828,596	3,607	-	3,607	828,596
59,674,987	Total expenses		92,286,622	401,737	-	401,737	92,286,622
1,088,964	Operating profit		7,307,131	31,809	-	31,809	7,307,131
	Share of profit/ (loss) from equity accounted investments	4	-	-	-	-	-
1,088,964	Result from operations before tax		7,307,131	31,809	-	31,809	7,307,131
	Exceptional items						
1,088,964	Profit/(loss) before tax		7,307,131	31,809	-	31,809	7,307,131
	Tax expense						
	Current tax	21.1	-	-	-	-	-
	Deferred tax	7	-	-	-	-	-
1,088,964	Net result from operations		7,307,131	31,809	-	31,809	7,307,131
1,088,964	Net result for the period		7,307,131	31,809	-	31,809	7,307,131



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VA TECH WABAG MUSCAT LLC, OMAN

31-Mar-26

Statement of Changes in Equity

Amount in local currency

Particulars	No. of shares	Share capital	Share premium	Translation reserve	Capital reserve	Legal reserves	Other reserves	Retained Earnings	Total attributable to owners of the parent
Balance as at 1 April 2025	150,000	150,000	-	-	-	50,000	-	(90,172)	109,828
Dividends									-
Issue of share capital									-
Release of reserve									-
Others (Please specify)									-
Others (Please specify)									-
Transaction with owners	-	-	-	-	-	-	-	-	-
Profit for the year								31,809	31,809
Other comprehensive income									-
Remeasurements of post-employment benefit obligations									-
Exchange differences on translation of foreign operations									-
Share of other comprehensive income of associates and joint ventures accounted for using the equity method									-
Others (Please specify)									-
Other comprehensive income for the period	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	-	-	-	31,809	31,809
Balance as at 31 March 2026	150,000	150,000	-	-	-	50,000	-	(58,363)	141,637

Amount in INR

Particulars	No. of shares	Share capital	Share premium	Translation reserve	Capital reserve	Legal reserves	Other reserves	Retained Earnings	Total attributable to owners of the parent
Balance as at 1 April 2024	150,000	20,812,678	-	15,688,547	-	7,003,911	-	(20,795,852)	22,709,284
Dividends									-
Issue of share capital									-
Release of reserve									-
Others (Please specify)									-
Transaction with owners	-	-	-	-	-	-	-	-	-
Profit for the year								1,088,964	
Other comprehensive income									-
Remeasurements of post-employment benefit obligations									-



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VA TECH WABAG MUSCAT LLC, OMAN

31-Mar-26

Statement of Changes in Equity

Amount in local currency

Particulars	No. of shares	Share capital	Share premium	Translation reserve	Capital reserve	Legal reserves	Other reserves	Retained Earnings	Total attributable to owners of the parent
Exchange differences on translation of foreign operations				587,302					587,302
Share of other comprehensive income of associates and joint ventures accounted for using the equity method									-
Others (Please specify)									-
Other comprehensive income for the period	-	-	-	587,302	-	-	-	-	587,302
Total comprehensive income for the period	-	-	-	587,302	-	-	-	1,088,964	1,676,266
Balance as at 31 March 2025	150,000	20,812,678	-	16,275,849	-	7,003,911	-	(19,706,888)	24,385,550
Balance as at 1 April 2025	150,000	20,812,678	-	16,275,849	-	7,003,911	-	(19,706,888)	24,385,550
Dividends		-	-	-	-	-	-	-	-
Issue of share capital	-	-	-	-	-	-	-	-	-
Release of reserve		-	-	-	-	-	-	-	-
Others (Please specify)		-	-	-	-	-	-	-	-
Others (Please specify)		-	-	-	-	-	-	-	-
Transaction with owners	-	-	-	-	-	-	-	-	-
Profit for the year								7,307,131	7,307,131
Other comprehensive income									
Remeasurements of post-employment benefit obligations		-	-	-	-	-	-	-	-
Exchange differences on translation of foreign operations		-	-	2,885,160	-	-	-	-	2,885,160
Share of other comprehensive income of associates and joint ventures accounted for using the equity method		-	-	-	-	-	-	-	-
Others (Please specify)		-	-	-	-	-	-	-	-
Other comprehensive income for the period	-	-	-	2,885,160	-	-	-	-	2,885,160
Total comprehensive income for the period	-	-	-	2,885,160	-	-	-	7,307,131	10,192,291
Balance as at 31 March 2026	150,000	20,812,678	-	19,161,009	-	7,003,911	-	(12,399,757)	34,577,941



VA TECH WABAG MUSCAT LLC, OMAN
31-Mar-26
Statement of Cash Flows
Please link the values to the financial position and income statement wherever possible

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Particulars	31-Mar-26	
	Amount in local currency	Amount in INR
Cash flow from operating activities		
Profit before tax	31,809	7,307,132
<u>Adjustments for non-cash items</u>		
Depreciation and amortisation expenses	-	-
(Profit)/ loss on sale of tangible assets and intangible assets	-	-
(Profit)/ loss on sale of investments	-	-
Unrealised foreign exchange (gain)/loss	-	-
Share of (profit)/loss of an associate and a joint venture, net	-	-
Impairment of investments	-	-
Result from investment property	-	-
Finance income - Affiliated	-	-
Finance income - External	-	-
Finance expenses - Affiliated	400	91,888
Finance expenses - External	3,607	828,596
Bad and doubtful debts, net	-	-
Provision for warranty	-	-
Provision for liquidated damages	-	-
Provision for employee benefits	5,347	1,228,307
Provision for foreseeable losses on contracts	-	-
Operating profits before working capital changes	41,163	9,455,923
<u>Changes in working capital</u>		
Change in inventories	(572)	(131,399)
Change in trade and other receivables - Affiliated	-	-
Change in trade and other receivables - External	(22,199)	(5,099,532)
Change in Other financial assets- Affiliated	-	-
Change in Other financial assets- External	-	-
Change in Other financial liabilities- Affiliated	-	-
Change in Other financial liabilities External	-	-
Change in trade and other payables - Affiliated	360	82,699
Change in trade and other payables - External	(2,049)	(470,694)
Change in Other current assets- External	5,679	1,304,574
Change in Other current liabilities External	48,116	11,053,159
Cash generated from/(used) in operating activities	70,498	16,194,730
Taxes paid during the period	-	-
Net cash generated from/(used) in operating activities	70,498	16,194,730
Investing activities		
Purchase of property, plant and equipment	-	-
Proceeds from sale of property, plant and equipment	-	-
Purchase of intangible asset	-	-
Proceeds from sale of intangible assets	-	-
Interest received - Affiliated	-	-
Interest received - External	-	-
Dividend received - Affiliated	-	-
Dividend received - External	-	-
Movement in bank deposit	-	-
Cash from Investing activities	-	-



VA TECH WABAG MUSCAT LLC, OMAN

31-Mar-26

Statement of Cash Flows

Please link the values to the financial position and income statement wherever possible

CF

Particulars	31-Mar-26	
	Amount in local currency	Amount in INR
Financing activities		
Proceeds from borrowings		-
Repayment of borrowings		-
Repayment of lease liabilities		-
Interest expense of lease liabilities		-
Proceeds from issue of shares		-
Interest paid - Affiliated	(400)	(91,888)
Interest paid - External	(3,607)	(828,596)
Dividends paid - Affiliated		-
Dividends paid - External		-
Cash from financing activities	(4,007)	(920,484)
Net changes in cash and cash equivalents	66,491	15,274,246
Effect of foreign currency translation		2,380,212
Cash and cash equivalents at the beginning of period	64,356	14,289,220
Restricted cash balances at the beginning of period	-	-
Cash and cash equivalents at the end of period	130,847	31,943,678
Check- Cash and cash balances	-	-
Net changes in cash as per Sheet 12	66,491	15,274,246
Check- Movement in net cash balances	-	-



VA TECH WABAG MUSCAT LLC, OMAN

31-Mar-26

Statement of Comprehensive Income

31-Mar-25		31-Mar-26	
Amount in INR	Particulars	Amount in local currency	Amount in INR
1,088,964	Profit for the period	31,809	7,307,131
	Other comprehensive income		
	<i>Items that will not be reclassified to profit and loss</i>		
	- Remeasurements of post-employment benefit obligations	-	-
	Income tax related to components of other comprehensive income		
	<i>Items that will be subsequently reclassified to profit and loss</i>		
587,302	Exchange differences on translation of foreign operations	-	2,885,160
	- Share of other comprehensive income of associates and joint ventures accounted for using the equity method	-	-
	<i>Others (Please specify)</i>	-	-
587,302	Other comprehensive income for the period, net of tax	-	2,885,160
1,676,266	Total comprehensive income for the period	31,809	10,192,291
-	Check	-	-

