

VA TECH WABAG LTD.

TECHNOLOGY-FIRST GLOBAL
WATER SOLUTIONS
PROVIDER



*Results Update Presentation
Q1 FY 2027*



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INDEX

...

06

THE WABAG
GROUP



15

FINANCIAL
PERFORMANCE



21

ORDER BOOK
ANALYSIS



MANAGEMENT COMMENT



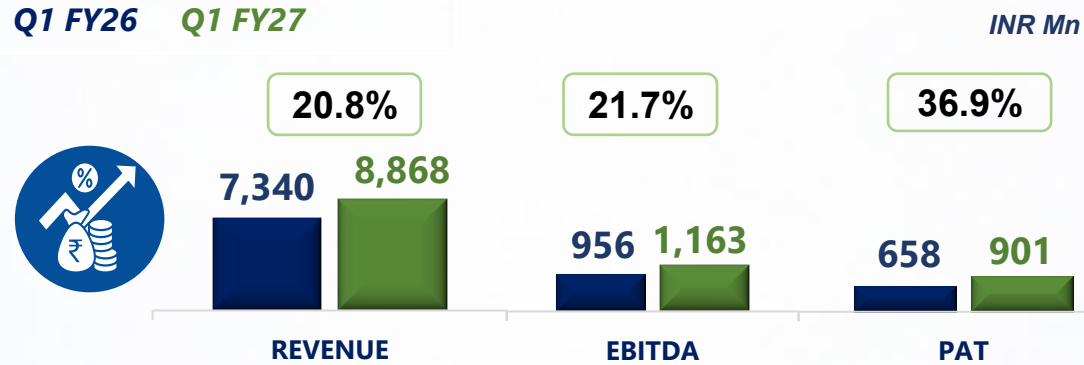
Rajiv Mittal

Chairman & Managing Director

“We are delighted to start the year with strong international and domestic orders, robust top-line momentum, and strong profitability. All clusters delivered on order intake which resulted in our order book surging to approximately INR 19,400 crores, even as we persisted with our selective approach to bidding for projects. We forayed into Kuwait with the award of a “Mega” SWRO project and also entered the UAE market with an order win in Ajman. In India, we enhanced our long-standing relationships with BWSSB and DJB, through new order wins. In Europe, we secured a key project win in Austria from Donauinsel Water Works. These wins provide us with strong revenue visibility and reflect our focus on complex technology jobs which fall in our focus area and enable us to deliver value addition to our clients..

In this quarter, we continued to grow profitably, extending our positive net cash position streak to the 14th consecutive quarter to reach INR 965 crores. Our strong performance is reflected in excellent execution discipline, with margins continuing to remain in line with our medium term target. Our order pipeline indicates significant growth opportunities even going forward. We remain committed to enhancing value for our stakeholders and enabling them to participate in our success.”

PERFORMANCE HIGHLIGHTS



- Strong Order Book of ~INR 194 Bn → Robust Revenue Visibility; Order Intake of INR 34+ Bn in Q1 FY27
- Secured 'Mega' 60 MIGD (~ 272 MLD) order from MEWRE in Kuwait and a 'Large' 60 MLD order from Ajman Sewerage in the UAE
- Announced 'Large' order for the expansion of the Donauinsel Water Works in Vienna, Austria
- Secured 'Large' order for two energy-efficient WWTPs from BWSSB in Bengaluru, India
- Net Cash positive for the 7th year running (14th consecutive quarter), reflecting the quality of order book and cash management

Q1 FY2026-27 Performance Metrics



13.1%
EBITDA MARGIN

Driven by EP, International, Industrial and O&M Projects



10.2%
PAT

Driven by debt control & improved operating margins



INR 9,649 Mn*
NET CASH

Driven by Efficient Cash Management



16%
RoE

Creating long term Shareholder Value



108
NWC DAYS

Driven by Operational Efficiency



19.6%
RoCE

Driven by Asset Light Business Model

*Net Cash including HAM Projects - INR 8,566 Mn



THE WABAG GROUP



100 YEARS YOUNG & STRONG

1924

Foundation of WABAG Wasserfilterbau in Wroclaw

1986

Completion of the 3-stage acquisition of WABAG by Deutsche Babcock

1996

Foundation of VA TECH WABAG Ltd., Chennai, India

1999

Acquisition of WABAG from Deutsche Babcock by VA TECH, Austria

2005

Buyout of WABAG India: Management buyout backed by ICICI Venture

2007

Reunification: WABAG India takes over WABAG Austria Group from Siemens Group

2010

VA TECH WABAG Ltd. goes **Public (NSE, BSE)**

2015

Secured **first Integrated ETP project** in the SEA in Oil & Gas sector from PETRONAS

2016

Secured order for **45 MLD TTRO Plant** at **Koyambedu** under AMRUT Scheme

2018

Associated with **PM's vision of Clean Ganga** – executed the first STP under Namami Gange at Varanasi

2019

Secured Landmark **One-City-One-Operator Project** under State Mission for Clean Ganga

2023

Secured **largest Desalination Project of SE Asia** – 400 MLD Perur, Chennai

2024

WABAG celebrates its Centenary, & Achieved Highest Market Capitalization

2025

Secured its **largest Desalination order in Middle East** – 300 MLD SWA in Yanbu, KSA

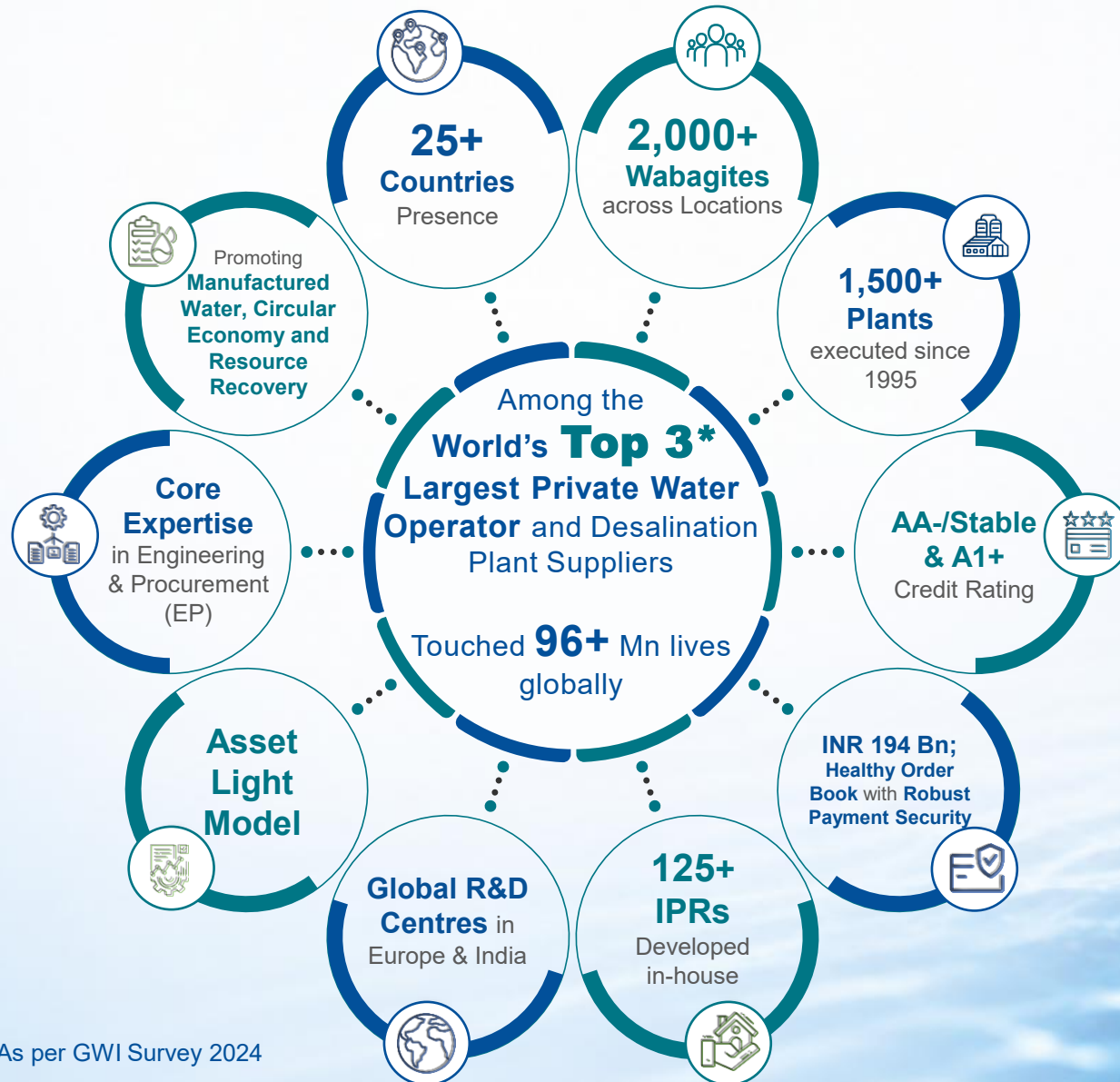
2026

Kuwait foray with an order for 60 MIGD (~272 MLD) SWRO desalination plant



Century 2.0 : Pioneering the Next 100 Years

DELIVERING INNOVATIVE WATER SOLUTIONS



Delivery Models

EP – EPC – DBO – O&M –
BOOT – HAM



Sustainable Solutions

Desalination, Waste Water Treatment, Recycle & Reuse, Effluent Treatment, Drinking Water, ZLD, Sludge Treatment & Energy Recovery



Complete Lifecycle Partnership

Design – Procurement –
Construction – Installation –
Commissioning – O&M

OUR KEY CLIENTS



Municipal



KINGDOM OF BAHRAIN
Ministry of Housing



Delhi Jal Board
Government of NCT of Delhi



Maynilad



Uttar Pradesh Jal Nigam



Bangalore Water Supply and Sewerage Board
ಬೆಂಗಳೂರು ನೀರು ಸರಬರಾಜು ಮತ್ತು ಒಳಚರಂಡಿ ಮಂಡಳಿ



Kathmandu Upatyaka
Khanepani Limited



الهيئة السعودية للمياه
Saudi Water Authority



Industrial



GAIL (India) Limited



Funding Agencies



Serving clients in..

- Municipal Water & Waste Water
- Oil & Gas
- Power plants
- Steel
- Food & Beverages
- Fertilizer
- Industrial parks

ALIGNMENT TO UN SDGs & ESG COMMITMENTS



6 CLEAN WATER AND SANITATION  Ensuring availability and sustainable management of water and sanitation through safe drinking water access, wastewater treatment, recycling, and reuse.	7 AFFORDABLE AND CLEAN ENERGY  Advancing energy-efficient treatment systems and optimising energy consumption through renewable energy integration, including biogas and solar-enabled operations.	8 DECENT WORK AND ECONOMIC GROWTH  Creating skilled employment, fostering diversity and inclusion, and investing in workforce well-being, safety, and capability building.	9 INDUSTRY, INNOVATION AND INFRASTRUCTURE  Developing resilient water infrastructure through technological innovation, digital transformation, and sustainable engineering solutions.	11 SUSTAINABLE CITIES AND COMMUNITIES  Supporting urban resilience by enabling reliable and sustainable municipal water and wastewater services.	12 RESPONSIBLE CONSUMPTION AND PRODUCTION  Promoting circular economy principles through water recycling, sludge valorisation, resource recovery, and efficient resource management.	13 CLIMATE ACTION  Strengthening climate adaptation and mitigation through low-carbon solutions and climate-resilient project design.	17 PARTNERSHIPS FOR THE GOALS  Collaborating with governments, industries, financial institutions, and supply chain partners to accessible sustainable development outcomes.
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LANDMARK PROJECTS



191 MLD SWRO (Desalination) Plant, Al Gubrah, Oman

*Largest desalination plant in the
country of Oman*



110 MLD SWRO (Desalination) Plant, Nemmeli, Chennai, India

*India's largest operational
desalination plant till date*



Al Madina Al Shamaliya 40 MLD Sewage Treatment Plant, Bahrain

*Awarded Wastewater Project of the
Year at Global Water Awards, 2019*



54 MLD Effluent Treatment & Recycling plant for Indian Oil Corporation Limited, Paradip, Odisha

*India's largest industrial water
recycling plant*



140 MLD Sewage Treatment Plant, Dinapur, Varanasi, India

*First and largest STP to be
inaugurated under 'Clean
Ganga' mission*



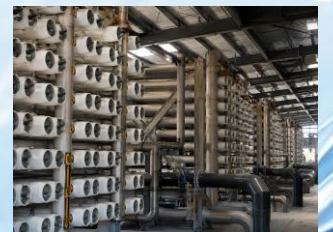
32 MLD Drinking Water Treatment Plant, Dambulla, Srilanka

*Integrated water supply
scheme with transmission,
distribution and water treatment*



50 MLD BWRO (Desalination), for Reliance Industries, Dahej, India

*Turnkey project executed in
record 8 months 24 days*



102 MLD Industrial Effluent Treatment Plant for PETRONAS, Malaysia

*Largest industrial Effluent
Treatment Plant in Southeast
Asia*



LANDMARK PROJECTS



40 MLD Madinaty Wastewater Treatment Plant, Cairo, Egypt

Water reclamation plant for new satellite city near Cairo



130 MLD Drinking Water Treatment Plant, Tanzania

First water project in Africa to be commissioned under EXIM India funding



110 MLD Sewage Treatment Plant, Kodungaiyur, Chennai, India

One of the most energy efficient and energy neutral STPs in the country



Total City Water Management, Istanbul, Turkey

Managed 124 units catering to 16 Mn population in Asian & European districts of Istanbul

14 Sarneraatal WWTP, Alpnach, Switzerland

First plant in Switzerland to be commissioned with NEREDA® technology



45 MLD Koyambedu TTRO Recycle Reuse Plant, Chennai, India

One of the largest and technologically most advanced water reuse plants in India ensuring Chennai's Water security



Industrial Effluent Treatment Plant for Phillip Morris, Otopeni, Bucharest, Romania

Treatment of effluents from tobacco production



5 MLD Industrial Water Reclamation Plant, Ujams, Windhoek, Namibia

First plant of its kind in Namibia, treating effluents from five different production facilities



ROBUST GOVERNANCE STRUCTURE



FOR THE FUTURE

For the Future



PV Solar, Semi-Conductor, Data Centers & Green H₂

- Well positioned as a complete water solution provider from Raw Water Treatment – UPW – ETP/ZLD with long term O&M
- Actively pursuing opportunities with leading Solar and Green H₂ players in India
- Secured mega desalination order from PV Solar Sector & a break-through order to deliver UPW, ETP & ZLD solutions for a Solar Cell Manufacturing Facility



Biogas to CBG

- Strategic tie up with 'Peak Sustainability Ventures' to establish 100 CBG plants
- Collaborated with one of the leading technology provider for Bio-CNG Projects
- Actively engaging with clients and participating in tenders
- Bio-Gas Upgradation order for CBG production on BOT Model from one of the esteemed clients in India; mobilization activities have commenced



Blue Seed

- Initiative to foster innovation & support emerging start-ups in Water Sector
- First BLUE SEED investment committed to Bengaluru-based Nimble Vision, an indigenous IoT water-infrastructure solutions provider
- Shortlisted and exploring pilot investment opportunities in few other start-ups



Digitalization

- Koyambedu TTRO Plant is powered with operational intelligence platform (AI)
- Piloting a AI/ML based NRW reduction solution in GNN TTRO
- Piloted a AI based Operations & Decision Support System in AMAS Plant in Bahrain
- Exploring opportunities and technologies to digitalize our other plants and networks in India and Middle East



FINANCIAL PERFORMANCE

CONSOLIDATED PROFIT & LOSS STATEMENT

INR Mn

Particulars	Q1 FY'27	Q1 FY'26	YoY %
Revenue from Operations	8,868	7,340	20.8%
Cost of Sales	6,758	5,230	
Total Cost of Operations (TCO)	1,315	1,018	
Forex (Gain)/Loss	(368)	136	
EBITDA	1,163	956	21.7%
EBITDA Margin (%)	13.1%	13.0%	
Net Interest (Income)/Cost	(105)	(49)	
Bank Charges	125	123	
Gain on Sale of FA	(1)	-	
Depreciation & Amortization	16	14	
Tax	281	209	
Share of Profits / MI (Net)	(55)	-	
Profit After Tax	901	658	36.9%
Profit Margin (%)	10.2%	9.0%	

STANDALONE PROFIT & LOSS STATEMENT

INR Mn

Particulars	Q1 FY'27	Q1 FY'26	YoY %
Revenue from Operations	7,393	6,402	15.5%
Cost of Sales	5,641	4,575	
Total Cost of Operations (TCO)	991	861	
Forex (Gain)/Loss	(289)	103	
EBITDA	1,050	863	21.7%
EBITDA Margin (%)	14.2%	13.5%	
Net Interest (Income)/Cost	(133)	(68)	
Bank Charges	100	105	
Gain on Sale of FA	(1)	-	
Depreciation & Amortization	11	9	
Tax	280	208	
Profit After Tax	793	609	30.2%
Profit Margin (%)	10.7%	9.5%	

MEDIUM TERM OUTLOOK



Outlook (3-5 Years)

Order Book 3x of Revenue

Revenues
15 - 20% CAGR

EBITDA Margin
13 - 15%

RoCE >20%
Asset Light

O&M at 20%
of Total Revenues

RoE >15%

Net Cash Positive



Performance Q1 FY'27

~ INR 194 Bn

Up 20.8% (YoY)

13.1%

19.6%

18%

16%

INR 9,649 Mn (*excl. HAM*)



Commentary

>4x of revenue;
Strong growth visibility

Growth on track; Driven by
efficient execution & new projects

Consistent Performance
on profitability

Asset Light
Business Model

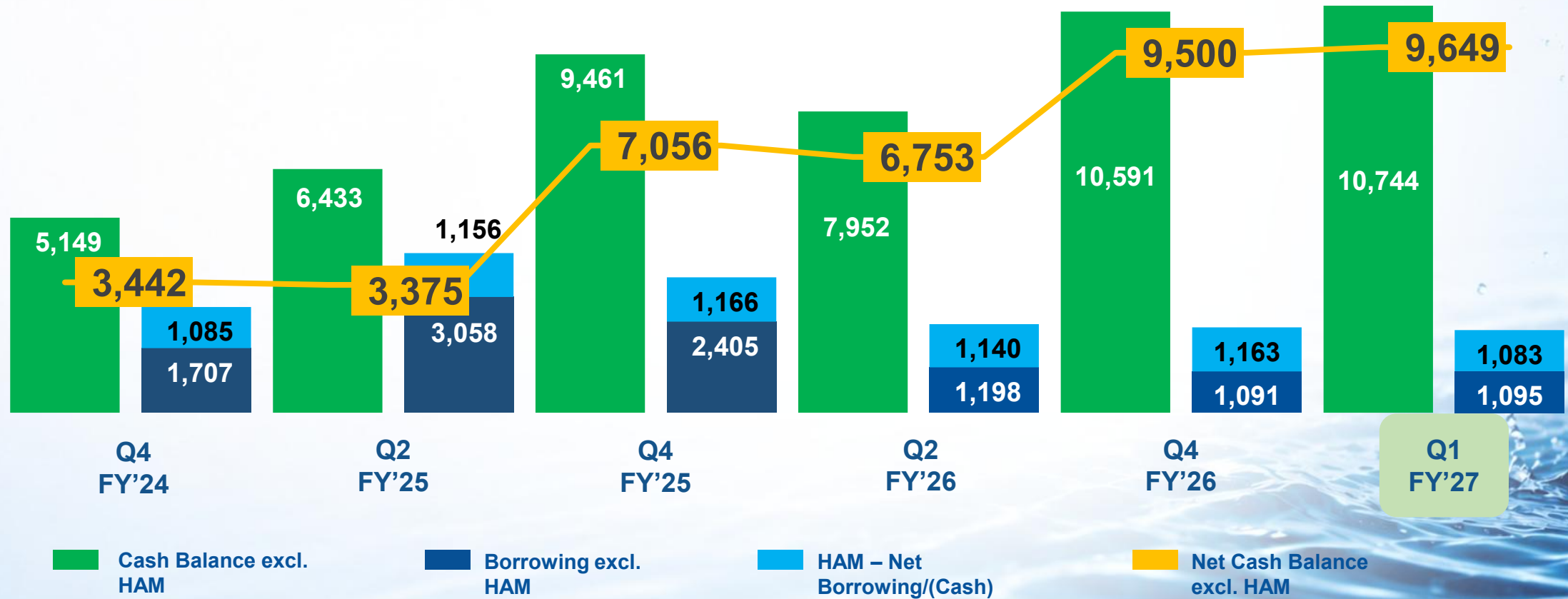
O&M focus on track
towards outlook

Creating long term value for
shareholders

Net Cash Positive;
14th consecutive quarter

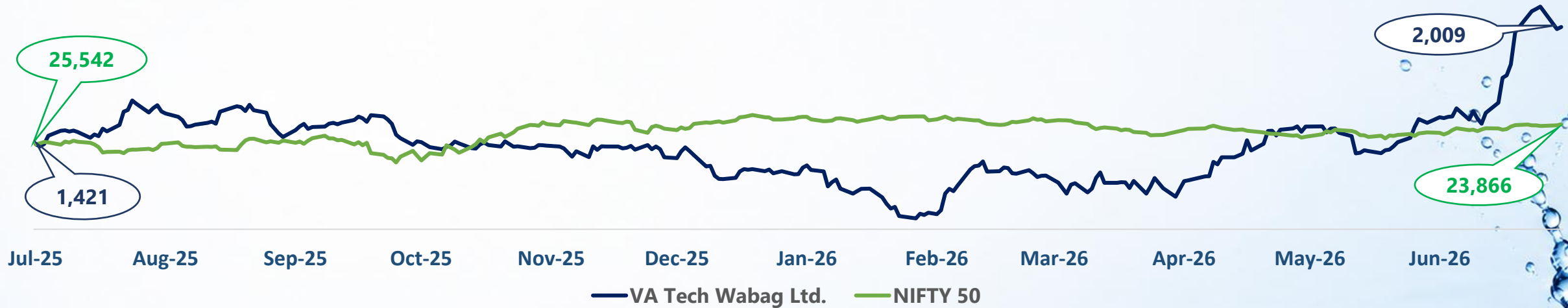
CASH & DEBT POSITION

**Net Cash Positive
INR 9,649 Mn**



CAPITAL MARKET INFORMATION

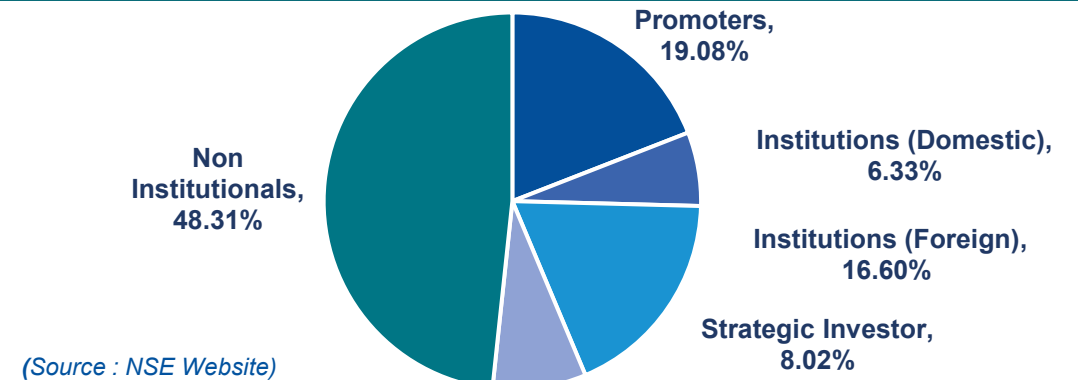
Stock Performance (1st July 2025 to 30th June 2026)



Stock Information (As on 30th June 2026)

Face Value (INR)	2
Closing Market Price (INR)	2,009
52 week H/L (INR) as on 30 th June 2026	1,033 / 2,189
Equity Shares Outstanding (No.)	6,23,54,776
Market Capitalisation (INR Crores / USD Mn)	₹ 12,538 / \$ 1,328

Shareholding Pattern (As on 30th June 2026)





ORDER BOOK ANALYSIS



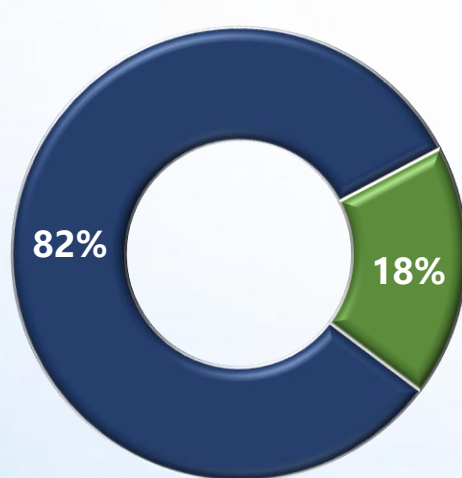
REVENUE BREAKUP – Q1 FY'27

By Business Offering & Customer Segment

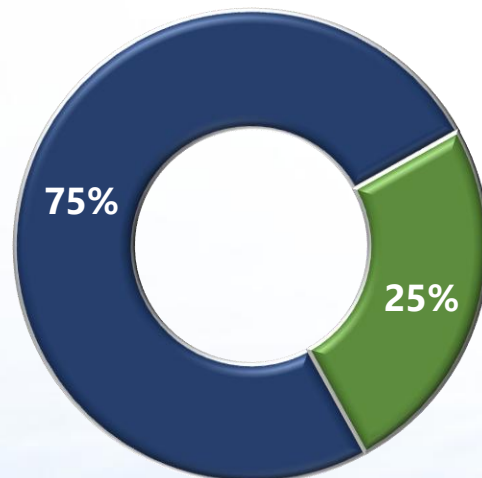
	Municipal	Industrial	Total
EPC	5,289	1,967	7,256
O&M	1,343	250	1,593
Grand Total	6,632	2,217	8,849

By Geography *INR Mn*

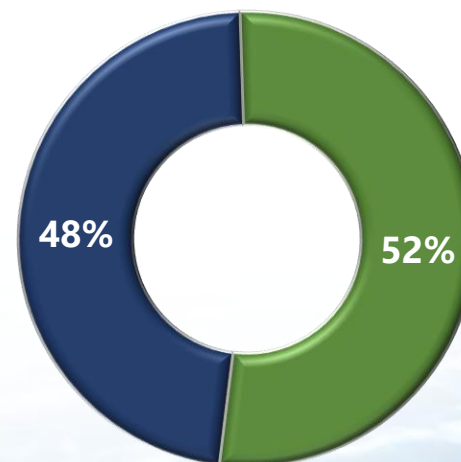
	Total
India	4,209
Overseas	4,640
Grand Total	8,849



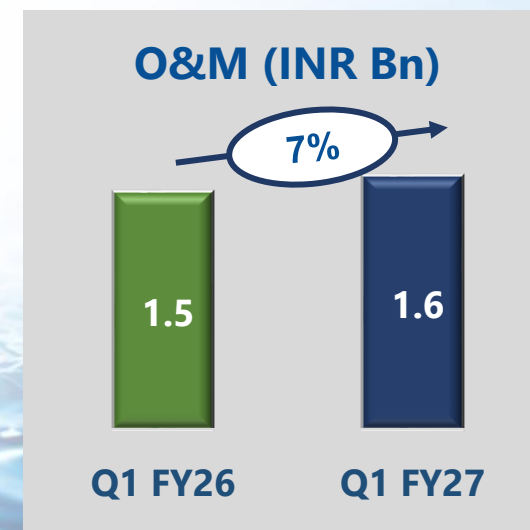
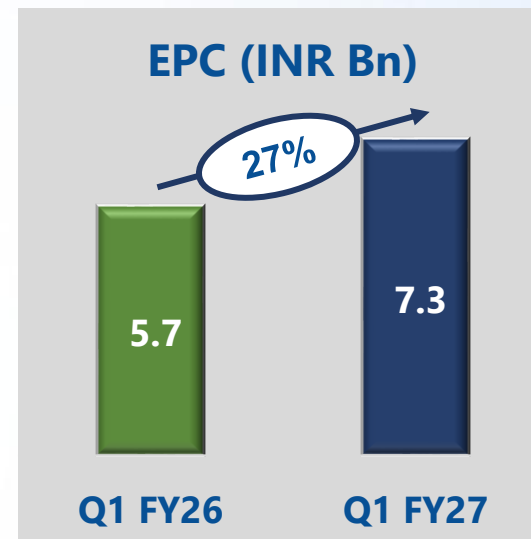
■ EPC ■ O&M



■ Municipal ■ Industrial



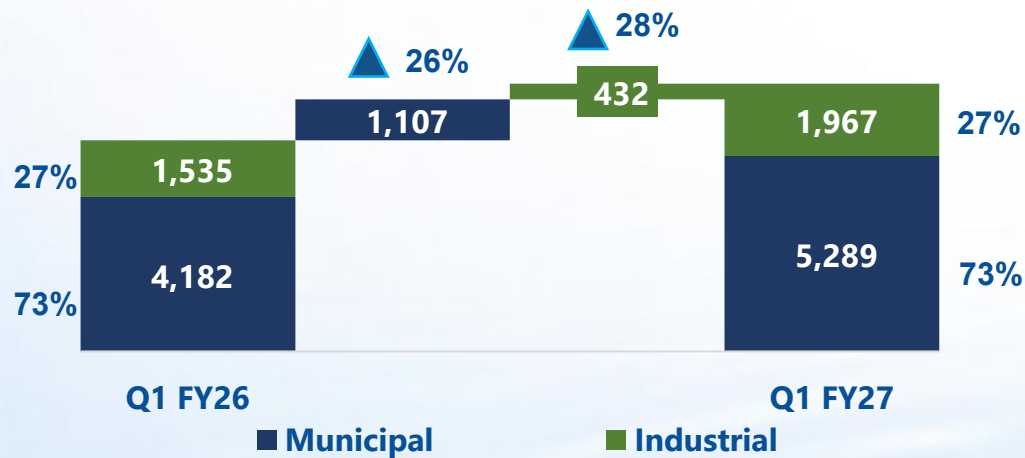
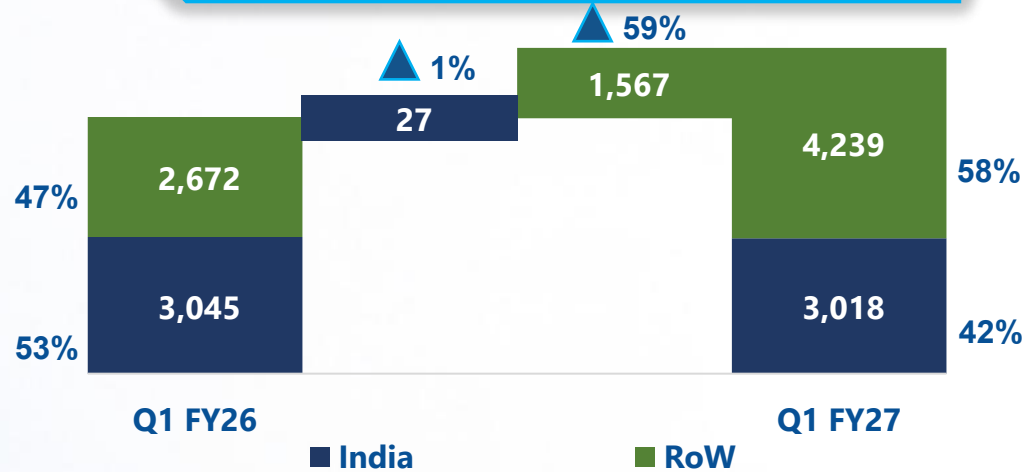
■ India ■ RoW



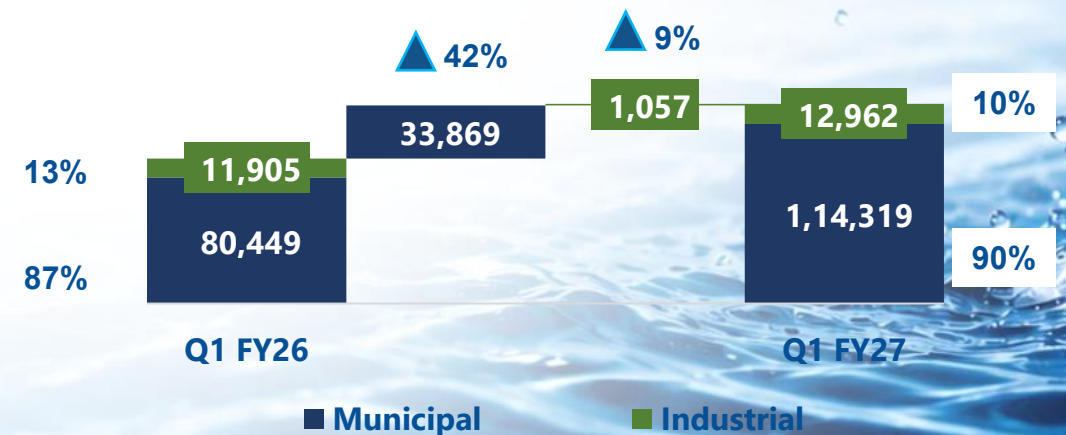
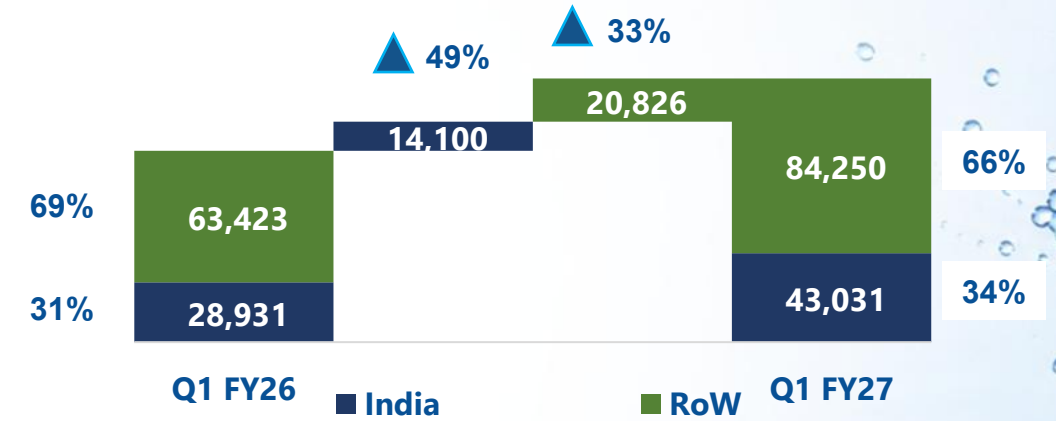
EPC BUSINESS ANALYSIS – Q1 FY'27

INR Mn

Revenue Growth (YoY) 27%



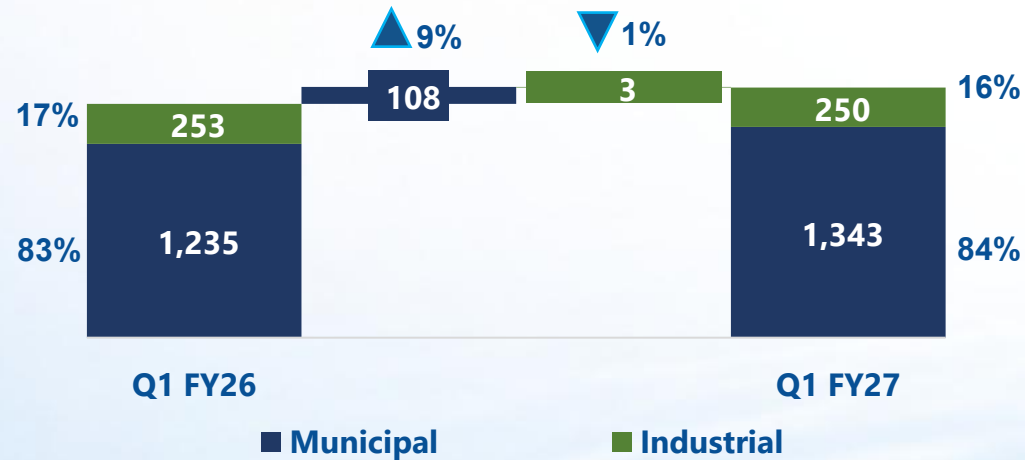
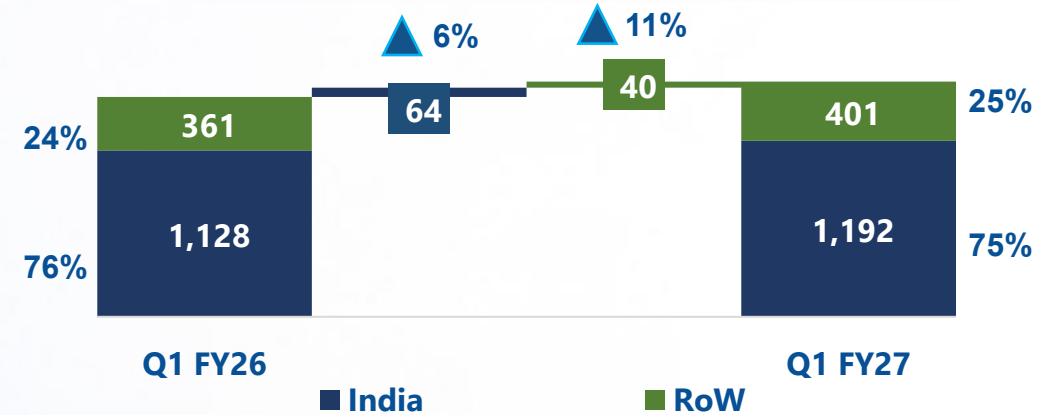
Order Backlog Growth (YoY) 38%



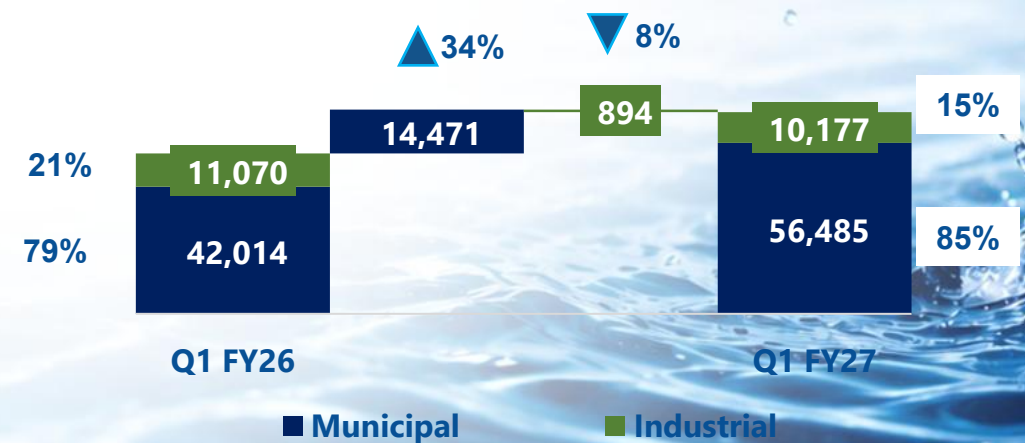
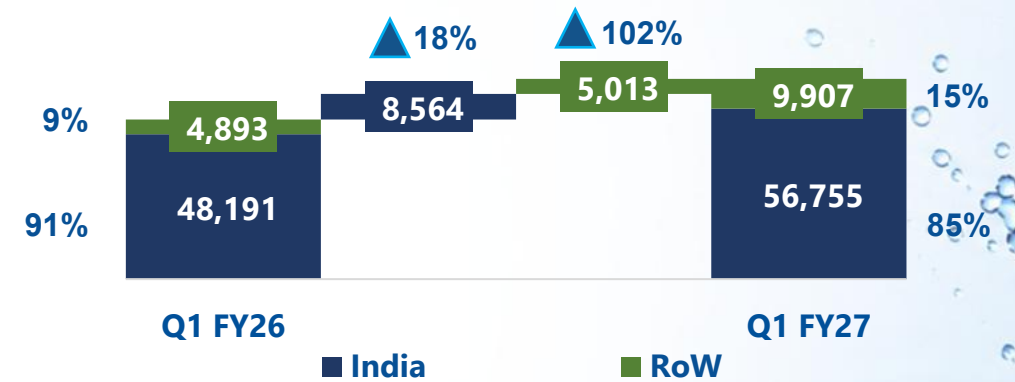
O&M BUSINESS ANALYSIS – Q1 FY'27

INR Mn

Revenue Growth (YoY) 7%



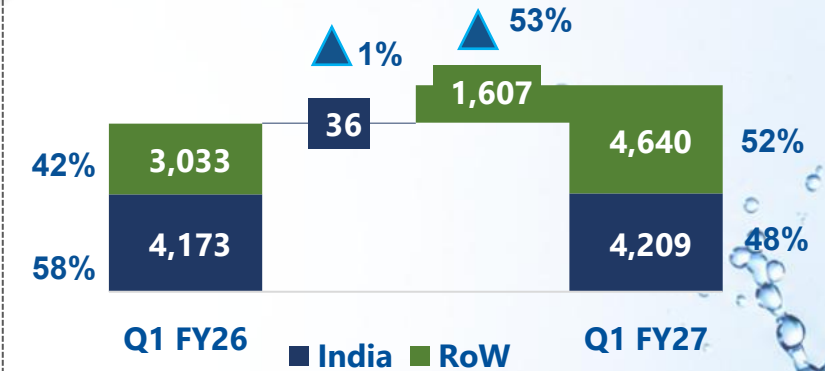
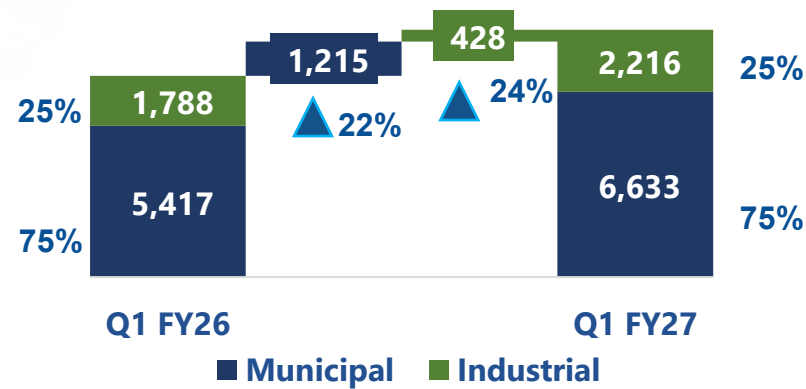
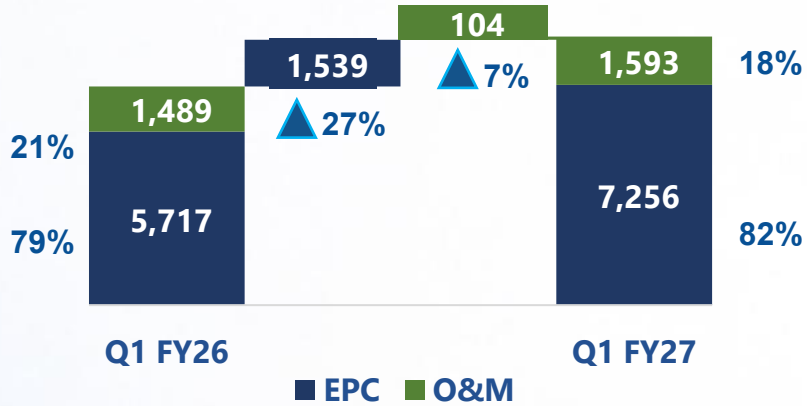
Order Backlog Growth (YoY) 26%



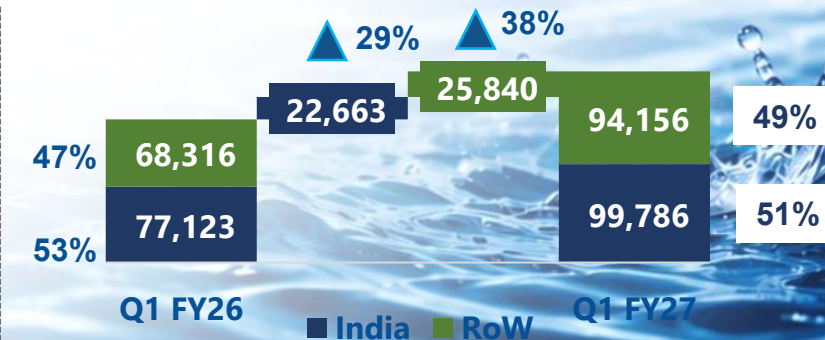
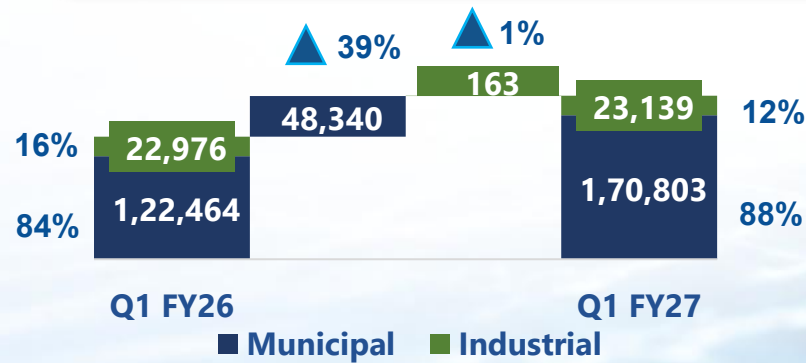
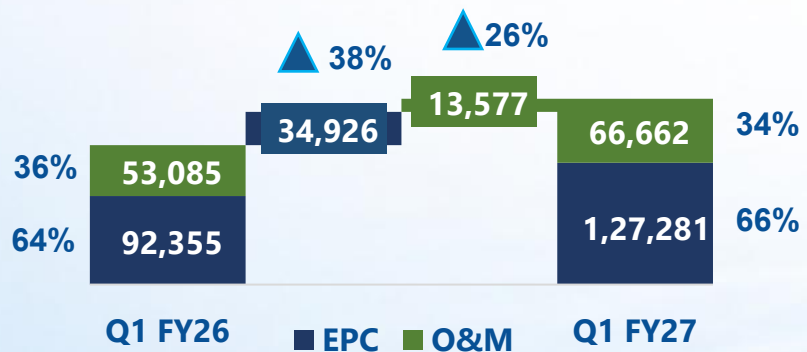
ORDER BOOK ANALYSIS – Q1 FY'27

INR Mn

Revenue Growth (YoY) 23%



Order Backlog Growth (YoY) 33%



ORDER INTAKE BREAKUP – Q1 FY'27

By Business Offering & Customer Segment

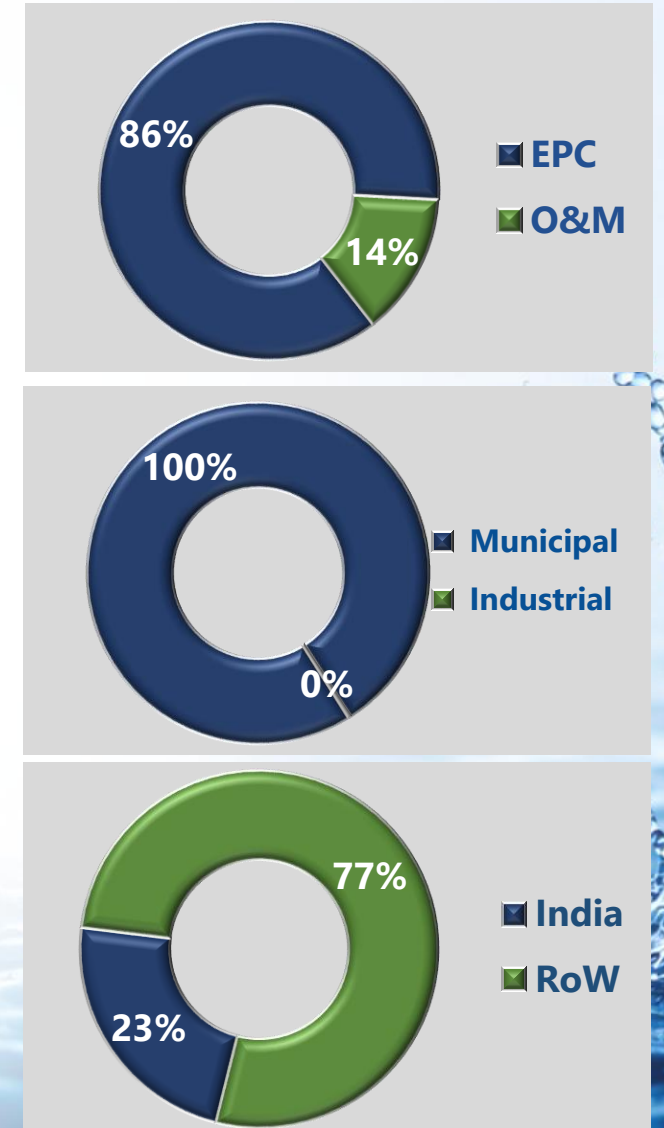
	Municipal	Industrial	Total
EPC	29,570	83	29,653
O&M	4,660	0	4,660
Grand Total	34,230	83	34,313

By Geography *INR Mn*

	Total
India	7,903
Overseas	26,410
Grand Total	34,313

Key Orders	Nature	Classification
272 MLD SWRO, Doha, Kuwait	DB	Mega
86 MLD WTP, Vienna, Austria	EPC	Large
17MGD WWTP, Mitraon, Delhi, India	EPC	Medium
60 MLD STP at Ajman, UAE	DB	Large
100 MLD STP & 25 MLD TTP, Byramangala, 60 MLD STP at Bellandur, Bengaluru, India	DBO	Large

Excludes Framework



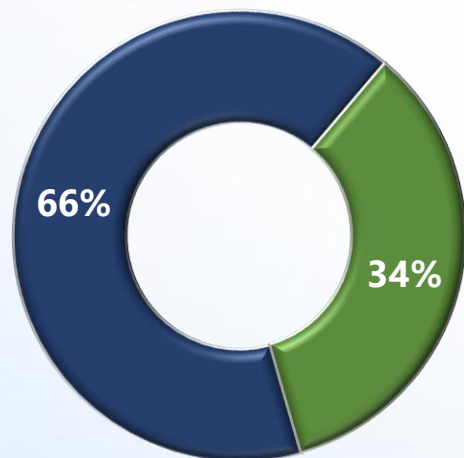
CLOSING BACKLOG – Q1 FY'27

By Business Offering & Customer Segment

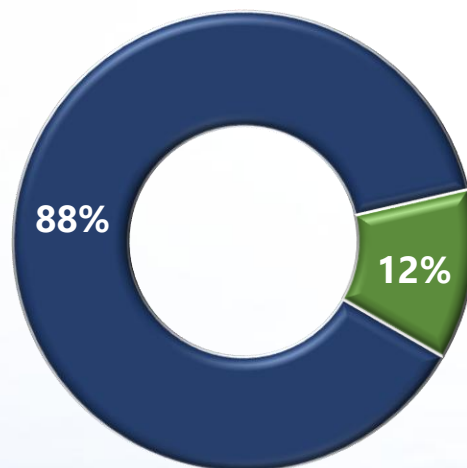
	Municipal	Industrial	Total
EPC	114,318	12,962	127,280
O&M	56,485	10,177	66,662
Grand Total	170,803	23,139	193,942

By Geography INR Mn

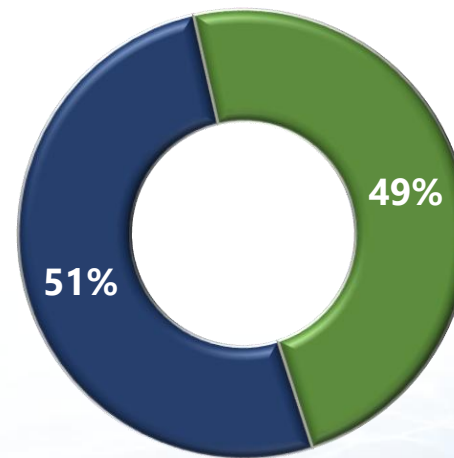
	Total
India	99,786
Overseas	94,156
Grand Total	193,942



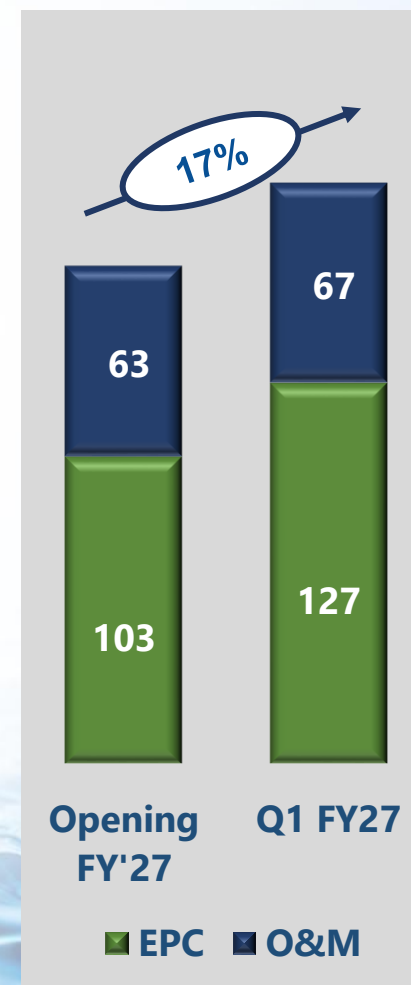
■ EPC ■ O&M



■ Municipal ■ Industrial



■ India ■ RoW



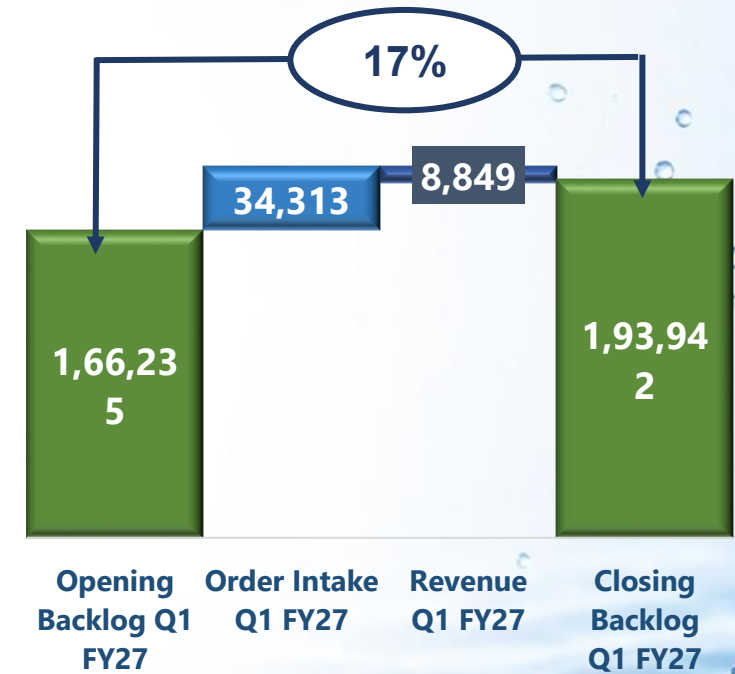
■ EPC ■ O&M

(INR Bn)

KEY PROJECTS IN ORDER BACKLOG

INR Mn

#	Client and Location	Capacity	Nature	Classification*
1	Saudi Water Authority, Yanbu Al-Bahr, KSA	300 MLD	Desalination	Mega
2	MEWRE, Doha, Kuwait	272 MLD	Desalination	Mega
3	CMWSSB, Perur, India	400 MLD	Desalination	Mega
4	CMWSSB, Chennai, India	Ring Main System	Looped Water Grid	Mega
5	CMWSSB, Kodungaiyur, Chennai, India	45 MLD	RFOMT	Mega
6	Indosol, Andhra Pradesh, India	100 MLD	Desalination	Major
7	UPJN, Agra & Ghaziabad, India	O&M	OCOO (O&M)	Mega
8	Lusaka Water Supply and Sanitation Company, Zambia	54+19 MLD	WWTP	Major
9	Al Haer ESC, KSA	200 MLD	ISTP	Mega
10	BPCL, Madhya Pradesh, India	Water Block Package	RWTP/ROD MP/ZLD	Large



*Based on Order Value

Awards & Recognition



Global Water Awards 2026

Recognised as the winner of “Wastewater Project of the Year” for the Digha & Kankarbagh Integrated Wastewater Project in Patna



Asia Business Leader Awards 2026

Recognised as the winner of the “Asia Business Leader of the Year 2026 – Company of the Year Award” at the 25th Global Edition and 10th India Edition held in Singapore



WABAG Earns Dual Honours at the 13th National CSR & ESG Summit 2026

Recognised with the Bharat ESG & Sustainability Awards 2026 and the CSR TIMES Awards 2026 (Silver) at the 13th National CSR & ESG Summit 2026



CII–SR Climate Action Competition Awards

Recognised with two awards in the categories “Energy Efficiency & Renewable Energy” and “Net Zero in Water / Water Positive” for WABAG House



Most Preferred Workplace 2026–27

Recognised as Most Preferred Workplace by Team Marksmen for the fourth consecutive year



THANK YOU

Company

VA Tech Wabag Ltd.

CIN - L45205TN1995PLC030231

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Group Chief Financial Officer

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IR Advisors

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